



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Tariff)/TRF-174/TGF-2011/ 37862-72

December 04, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of O&M Component for the Quarter October-December 2020 to July-September 2023 for Three Gorges First Wind Farm Pakistan (Pvt.) Limited [Case # NEPRA/TRF-174/TGF-2011]

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff component at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Pvt.) Ltd. for the quarter **October-December 2020 to July-September 2023** on account of N-CPI variation in Case No. NEPRA/TRF-174/TGF-2011.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Three Gorges First Wind Farm Pakistan Pvt. Ltd. Serena Business Complex Level 6, Khayaban-e-Suharwardy, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF O&M COMPONENT FOR THE QUARTERS OCT-DEC 2020
TO JUL-SEP 2023 FOR THREE GORGES FIRST WIND FARM PAKISTAN (PVT) LIMITED**

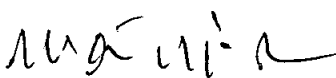
Pursuant to the decision of the Authority dated January 22, 2016 in the matter of tariff adjustment of Three Gorges First Wind Farm Pakistan (Pvt.) Limited (TGF) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated April 20, 2016 and Motion for Leave for Review decision dated October 28, 2016 against the Decision of the Authority at COD, and the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

- 2) The Authority through its decision approved Local O&M Components of tariff w.e.f. Apr-Jun 2022 to Jan-Mar 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, TGF requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 Jul-Sep 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

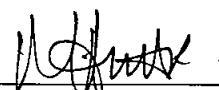
“Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable.”

- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Nov 02, 2020, Feb 03, 2021, May 06, 2021, Aug 17, 2021, Nov 03, 2021, Feb 03, 2022, May 16, 2022, Jul 26, 2022, Nov 08, 2022, Feb 10, 2023, May 19, 2023 and Aug 09, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



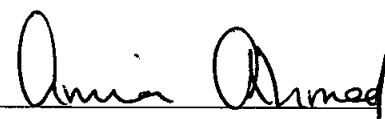
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



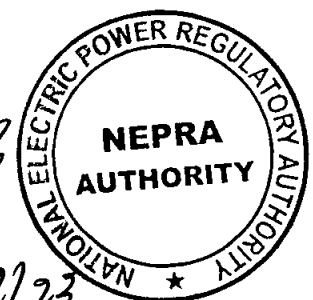
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Three Gorges First Wind Farm Pakistan (Pvt) Ltd

Quarterly indexation/adjustment in tariff

Description	Reference	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct -Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-sep 2023
Rs./kWh													
Local O&M component	1.0322	1.0734	1.1175	1.1274	1.1444	1.1630	1.2463	1.2655	1.3019	1.4800	1.5434	1.6647	1.7961
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96
Based on the data declared by TGF Pvt Ltd													

