



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-174/TGF-2011/ **3813-17**

March 21, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff of Three Gorges First Wind Farm Pakistan (Pvt.) Ltd. [Case # NEPRA/TRF-174/TGF-2011]

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (1 Page) regarding adjustment in insurance component of tariff for the period November 26, 2022 to November 25, 2023 for Three Gorges First Wind Farm Pakistan (Pvt.) Ltd. in Case No. NEPRA/TRF-174/TGF-2011.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Three Gorges First Wind Farm Pakistan Pvt. Ltd., Serena Business Complex Level 6, Khayaban-e-Suharwardy, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT
OF TARIFF OF THREE GORGES FIRST WIND FARM PAKISTAN (PVT) LIMITED**

Pursuant to the decision of the Authority dated January 22, 2016 in the matter of tariff adjustment of Three Gorges First Wind Farm Pakistan (Pvt.) Ltd at Commercial Operation Date (COD) and in the matter of Motion for Leave for Review dated October 28, 2016 against the decision of the Authority at COD, the revised insurance amount and corresponding insurance component of tariff of TGFWFPL for the period from November 26, 2022 to November 25, 2023 is indicated as under

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

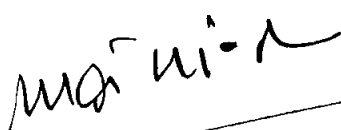
“Based on the information provided by the TGFWFPL, adjustment in insurance component for the period November 26, 2022 to November 25, 2023 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

Period	Ref Insurance Premium	Ref Insurance component	Previous Insurance Premium	Previous Insurance component	Revised Insurance Premium	Revised Insurance component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
November 26, 2022 to November 25, 2023	74,170,931	0.5347	82,361,457	0.5938	104,209,811	0.7513

Revised Insurance premium works out to be 0.42% of the approved EPC cost.

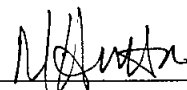
3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

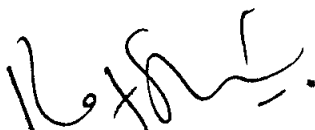


(Mathar Niaz Rana (nsc))
Member

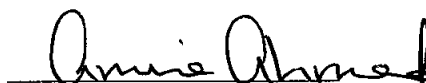
AUTHORITY



(Engr. Maqsood Anwar Khan)
Member



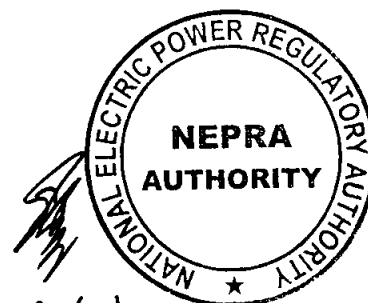
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



24/03/24