



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)TRF-442/TWPL-2018/12280-84

August 06, 2024

Subject: **Decision of the Authority for Quarterly Indexation/Adjustment in the tariff of Lucky Renewables (Pvt) Limited for the Quarters from July-September 2024**

Dear Sir,

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 02 pages) in the matter of tariff of Lucky Renewables (Pvt) Limited for the Quarters from **July-September 2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variation in case No. NEPRA/ADG(Trf)TRF-442/TWPL-2018.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Lucky Renewables (Pvt.) Limited, LuckyOne Mall, 3rd Floor, LA-2/B, Block-21, Main Rashid Minhas Road,, Opp. UBL Sports Complex, Karachi

DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT IN THE TARIFF OF LUCKY RENEWABLES (PVT) LIMITED FOR THE QUARTER JUL-SEP 2024

The Authority issued its decision regarding one-time adjustment at commercial operation date of Lucky Renewables (Pvt) Ltd (LRPL) (formerly known as Tricom Wind Power Pvt Ltd) on March 22, 2024 notified on May 10, 2024 via SRO 671(I)/2024. Pursuant to the aforesaid decision of the Authority, LRPL submitted an application for quarterly indexation/adjustment on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variation for the quarter Jul-Sep 2024.

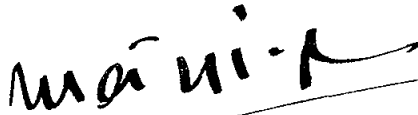
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for the quarter Jul-Sep, 2024 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable”.

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

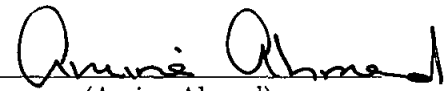
AUTHORITY



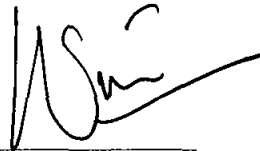
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

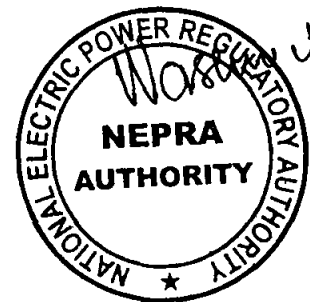
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



Lucky Renewables (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference COD decision March 22, 2024	Revised Jul-Sep 2024
	(Rs./kWh)	(Rs./kWh)
O&M-Local	0.5378	0.9434
O&M-Foreign	0.5839	1.1998
Return on Equity	1.5866	2.7943
Return on Equity during Construction	0.2367	0.4169
Principal Repayment of debt-Foreign	1.5068	2.6538
Interest-Foreign	0.8646	3.4609
Principal Repayment of debt-Local	2.4190	2.4190
Interest-Local	0.8654	0.8654
Total	8.6008	14.7535
Indexation Values		
N-CPI (General) of May 2024	145.240	254.78
US CPI of May 2024	269.195	314.069
Exchange Rate available on June 30, 2024	158.30	278.8
LIBOR-3 month Rate available on June 30, 2024	0.1458%	5.5862%
Outstanding Principal-Foreign (USD)		21,267,437
Outstanding Principal- Local (Rs)		2,818,379,131
Quarterly Benchmark Energy (kWh)		41,610,000

Based on the data declared by LRPL

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