



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.  
Tel: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Trf)TRF-442/TWPL-2018/ 14175-79

September 10, 2024

**Subject: Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision in the matter of Tariff Adjustment at Commercial Operations Date of Lucky Renewables (Pvt.) Limited (Formerly Tricom Wind Power (Pvt.) Limited)**

Dear Sir,

Enclosed please find herewith the subject Decision of the Authority along with Annex I, & II (total 03 pages) in the matter of Tariff Adjustment at Commercial Operations Date (COD) of Lucky Renewables (Pvt.) Limited (Formerly Tricom Wind Power (Pvt.) Limited).

The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad

**Copy to:**

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Lucky Renewables (Pvt.) Limited, LuckyOne Mall, 3rd Floor, LA-2/B, Block-21, Main Rashid Minhas Road,, Opp. UBL Sports Complex, Karachi



Decision of the Authority under NEPRA (Review Procedure) Regulations. 2009 for  
Lucky Renewables (Pvt.) Limited

**DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009  
REGARDING DECISION IN THE MATTER OF TARIFF ADJUSTMENT AT COMMERCIAL OPERATIONS  
DATE OF LUCKY RENEWABLES (PVT.) LIMITED (FORMERLY TRICOM WIND POWER (PVT.)  
LIMITED) DATED MARCH 22, 2024**

1. The Authority issued the tariff true-up adjustment of Lucky Renewables (Pvt.) Limited (LRPL) on March 22, 2024. It has been observed that while calculating the component of Return on Equity during Construction (hereinafter "ROEDC"), the exchange rate of Rs. 166.4488/USD was used instead of Rs. 158.30/USD which is an error and needs to be rectified.
2. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, ROEDC component of Rs. 0.2367/kwh appearing at page No. 21 at para 89 be read as Rs.0.2251/kwh and Annex-I is being replaced with the revised Annex-I attached herewith. Accordingly, levelized tariff of Rs 7.2290/kwh and US Cents 4.5667/kwh appearing at page No.23 at para 96 shall be read as Rs. 7.2175/kwh and US Cents 4.5594/kwh respectively.
3. Further, the revised ROEDC component approved vide Authority's Decision dated June 03, 2024 regarding Quarterly indexation/Adjustment tariff of LRPL for the Quarters from July-September 2021 to July-September 2024 has also been corrected and attached as Annex-II.
4. The above decision of the Authority along with Annex-I & II is to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997. AUTHOR

**AUTHORITY**

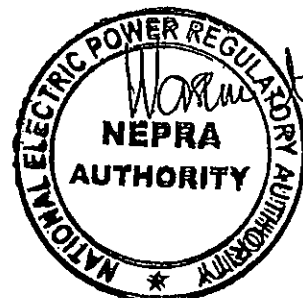
Mathar Niaz Rana  
Member

Rafique Ahmed Shaikh  
Member

Engr. Maqsood Anwar Khan  
Member

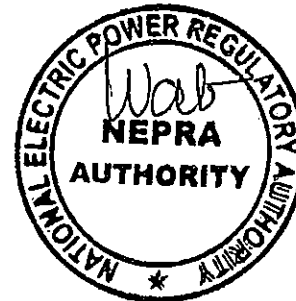
Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



**Lucky Renewables (Pvt.) Limited**  
**Tariff Table**

Year	O&M-Local	O&M-Foreign	Insurance	Return on Equity	ROEDC	Foreign Loan - Principal	Foreign Loan - Interest	SBP Loan - Principal	SBP Loan - Interest	Total
	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh
1	0.5378	0.5839	0.2204	1.5866	0.2251	1.2500	1.0445	2.4190	1.2573	9.1247
2	0.5378	0.5839	0.2204	1.5866	0.2251	1.3299	0.9883	2.4190	1.1267	9.0178
3	0.5378	0.5839	0.2204	1.5866	0.2251	1.4171	0.9284	2.4190	0.9960	8.9144
4	0.5378	0.5839	0.2204	1.5866	0.2251	1.5068	0.8646	2.4190	0.8654	8.8097
5	0.5378	0.5839	0.2204	1.5866	0.2251	1.6037	0.7968	2.4190	0.7348	8.7081
6	0.5378	0.5839	0.2204	1.5866	0.2251	1.7054	0.7247	2.4190	0.6042	8.6071
7	0.5378	0.5839	0.2204	1.5866	0.2251	1.8168	0.6479	2.4190	0.4735	8.5112
8	0.5378	0.5839	0.2204	1.5866	0.2251	1.9331	0.5661	2.4190	0.3429	8.4150
9	0.5378	0.5839	0.2204	1.5866	0.2251	2.0542	0.4792	2.4190	0.2123	8.3186
10	0.5378	0.5839	0.2204	1.5866	0.2251	2.1850	0.3868	2.4190	0.0816	8.2264
11	0.5378	0.5839	0.2204	1.5866	0.2251	2.3255	0.2885	-	-	5.7679
12	0.5378	0.5839	0.2204	1.5866	0.2251	2.4709	0.1838	-	-	5.8086
13	0.5378	0.5839	0.2204	1.5866	0.2251	2.6259	0.0727	-	-	5.8524
14	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
15	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
16	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
17	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
18	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
19	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
20	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
21	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
22	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
23	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
24	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
25	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
Levelized Tariff Rs./kWh	0.5378	0.5839	0.2204	1.5866	0.2251	1.3439	0.5605	1.6375	0.5217	7.2175



Lucky Renewables (Private) Limited  
Quarterly Indexation/Adjustment of Tariff

Return on Equity during Construction (ROEDC)	Reference COD decision March 22, 2024	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-June 2022	July-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-June 2023	Jul-Sep 2023	Oct-Dec 2023	Jan-Mar 2024	Apr-June 2024
Allowed (Rs./kWh)	0.2367	0.2367	0.2556	0.2661	0.2739	0.3080	0.3438	0.3393	0.4248	0.4293	0.4323	0.4223	0.4164
Corrected (Rs./kWh)	0.2251	0.2251	0.2431	0.2530	0.2605	0.2929	0.3270	0.3226	0.4040	0.4083	0.4111	0.4016	0.3960

