



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(T)/TRF-442/TWPL-2019/ 11040-44

July 18, 2025

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF OF LUCKY RENEWABLES (PVT) LIMITED**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 Page) in the matter of adjustment in Insurance Component of Tariff for Lucky Renewable (Pvt.) Limited for the period September 01, 2021 to August 31, 2024 in Case No. NEPRA/TRF-442/TWPL-2019.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat, Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. CEO, Lucky Renewables; (Pvt.) Limited, Lucky One Mall, 3rd Floor, LA-2/B, Block-21, Main Rashid Minhas Road, Opposite UBL Sports Complex, Karachi



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF OF
LUCKY RENEWABLES (PVT) LIMITED**

The Authority issued its decision regarding one-time adjustment at commercial operation date of Lucky Renewables (Pvt) Ltd (LRPL) (formerly known as Tricom Wind Power Pvt Ltd) on March 22, 2024 notified on May 10, 2024 via SRO 671(I)/2024. Subsequently the Authority in its review decision dated Sep 10, 2024, wherein the Authority corrected the reference ROE component as Rs 0.2251/kWh. Pursuant to the aforesaid decision of the Authority, LRPL requested the Authority to allow insurance component for the period from September 01, 2021 to August 31, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the LRPL, adjustment in insurance component for the period from Sep 01, 2021 to Aug 31, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs/kWh	Rs.	Rs/kWh
Sep 01, 2021 to Aug 31, 2022	36,687,608	0.2204	41,053,966	0.2467
Sep 01, 2022 to Aug 31, 2023			52,597,932	0.3160
Sep 01, 2023 to Aug 31, 2024			64,929,881	0.3901

Based on the data declared by LRPL. Revised insurance premiums are 0.40% of allowed EPC cost

3. The adjusted/ indexed tariff attached is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

(Engr. Rafique Ahmed Shaikh)
Member

(Engr. Maqsood Anwar Khan)
Member

AUTHORITY

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman

