



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-345/TBCCPL-C-2015/ 5872-76

May 02, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the Quarter April-June 2024 [Case No. NEPRA/TRF-345/TBCCPL-C-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter **April-June 2024** on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Limited 7-A/K, Main Boulevard, Gulberg-III, Lahore



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C FOR THE
QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-C's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-C.

2. TBCCPL-C vide letter dated April 02, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from April-June 2024. Accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

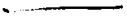
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

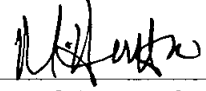
"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable"


4. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

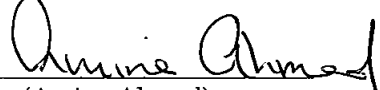
5. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

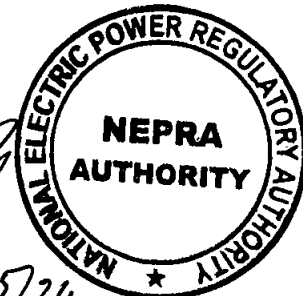

(Mathar Niaz Rana (nsc)
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem mukhtar)
Chairman

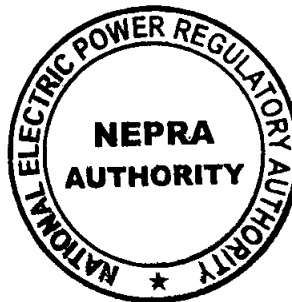


02/05/24

Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	April-June 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.4793	US CPI & Rs./US \$
Return on Equity	3.6480	10.0095	Rs./US \$
Principal Repayment of debt	5.4745	15.0212	Rs./US \$
Interest payment	1.3420	7.4675	LIBOR & Rs./US \$
Total	11.9684	37.9775	
Indexation Values			Sources
US CPI - Revised value of Feb 2024	233.707	310.326	Bureau of Labor Statistics
Exchange Rate - available on March 31, 2024	101.50	278.50	NBP
LIBOR 3 month- available on March 31, 2024	0.2706%	5.5598%	Global-rates.com
Principal Outstanding (USD)		39,184,411	
Quarterly Benchmark Energy (kWh)		38,121,878	

Based on the data declared by TBCCPL-C



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