



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/ADG(Trf)/TRF-345/TBCCPL-C-2015/12292-96

August 06, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the Quarter July-September 2024 [Case No. NEPRA/TRF-345/TBCCPL-C-2015]

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter **July September 2024** on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Limited 7-A/K, Main Boulevard, Gulberg-III, Lahore



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C FOR THE
QUARTER JUL-SEP 2024**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-C's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-C are required to be adjusted quarterly.

2. TBCCPL-C vide letter dated Jul 03, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from Jul-Sep 2024. Accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

4. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem mukhtar)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	Jul-Sep 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.5514	US CPI & Rs./US \$
Return on Equity	3.6480	10.0203	Rs./US \$
Principal Repayment of debt	5.7404	15.7677	Rs./US \$
Interest payment	1.0760	6.5604	LIBOR & Rs./US \$
Total	11.9683	37.8998	
Indexation Values			Sources
US CPI - Revised value of May 2024	233.707	314.069	Bureau of Labor Statistics
Exchange Rate - available on June 30, 2024	101.50	278.80	NBP
LIBOR 3 month- available on June 30, 2024	0.2706%	5.5862%	Global-rates.com
Principal Outstanding (USD)		37,091,550	
Quarterly Benchmark Energy (kWh)		38,121,878	

Based on the data declared by TBCCPL-C

