



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-345/TBCCPL-C-2015/16344-16346
September 12, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-C (TBCCPL-C) [Case No. NEPRA/TRF-345/TBCCPL-C-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarters July-September 2018 to July-September 2019 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

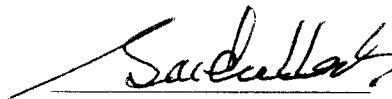
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C**


Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Tariff Power Projects" to Tricon Boston Consulting Corporation (Pvt.) Limited, Project-B (TBCCPL-B) vide Authority's decision dated May 13, 2016 notified through S.R.O. No 271 (I) 2017 dated April 17, 2017 and the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-C's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 922 (I) 2019 dated July 24, 2019, the relevant tariff components of TBCCPL-C in respect of quarters from July 01, 2018 to September 30, 2019 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

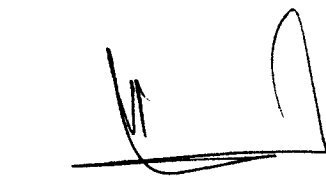
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

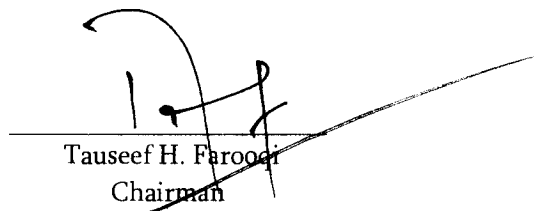
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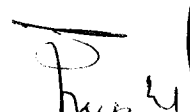
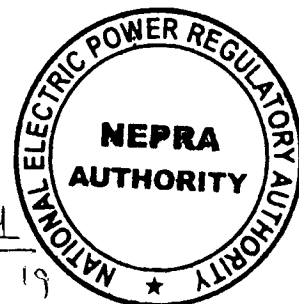

(Saif Ullah Chattha) 29.8.2019
Member


(Rafique Ahmed Shaikh)
Member


20/8/19
(Rehmatullah Baloch)
Member


Eng. Bahadur Shah
Member/Vice Chairman


Tauseef H. Farooqi
Chairman


12.09.19


Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C

Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sep 2018	Revised Oct-Dec 2018	Revised Jan-Mar 2019	Revised Apr-Jun 2019	Revised Jul-Sep 2019
(Rs./kWh)						
O&M	1.5039	1.9396	1.9870	2.2227	2.2548	2.6708
Return on Equity	3.6480	4.3704	4.4675	4.9994	5.0569	5.9123
Debt Servicing-Foreign	6.8166	9.5014	9.7261	11.1436	11.0874	12.6963
Total	11.9685	15.8113	16.1806	18.3656	18.3990	21.2793
Indexation Values						
US CPI	233.707	251.588	252.146	252.038	252.776	256.092
Exchange Rate	101.500	121.600	124.300	139.100	140.700	164.500
LIBOR 3 month	0.27%	2.34%	2.40%	2.81%	2.60%	2.32%

