



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-345/TBCCPL-C-2015/ 12095-99

May 15, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-C (TBCCPL-C) [Case No. NEPRA/TRF-345/TBCCPL-C-2015]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-C for the quarter **April-June 2023** on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat, Islamabad

CC:

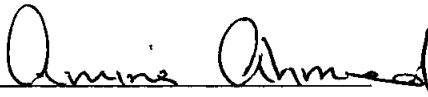
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Ltd. 7-A/K, Main Boulevard, Gulberg-III, Lahore.

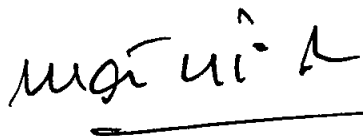
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-C's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-C in respect of quarter from April-June 2023 have been revised on account of US CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

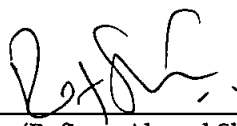
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

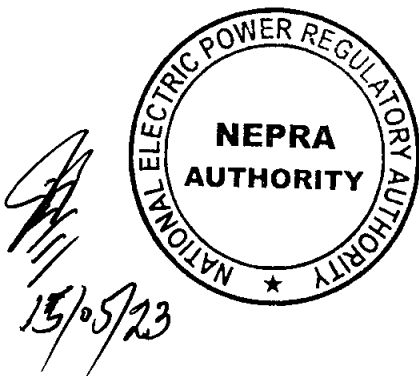
AUTHORITY

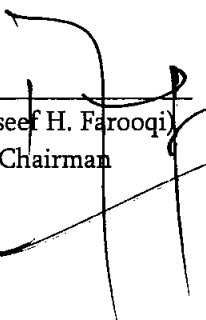

(Amina Ahmed)
Member


(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member




(Tauseef H. Farooqi)
Chairman

Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2023	Indexation
Date of decisions	Apr 01, 2019		
	(Rs./kWh)		
O&M	1.5039	5.4186	US CPI & Rs./US \$
Return on Equity	3.6480	10.2108	Rs./US \$
Debt Servicing-Foreign	6.8166	23.4185	LIBOR & Rs./US \$
Total	11.9685	39.0479	
Indexation Values			Sources
US CPI- - Revised value of Feb 2023	233.707	300.840	Bureau of Labor Statistics
Exchange Rate - Revised rate of Mar 31, 2023	101.5	284.10	NBP
LIBOR 3 month- Revised rate of Mar 31, 2023	0.2706%	5.1927%	Global-rates.com
Principal Outstanding (USD)		47,312,081	
Quarterly Benchmark Energy (kWh)		38,121,878	

* Above indexation is on the basis of the information provided by TBCCPL-C and verified by NEPRA.

