



National Electric Power Regulatory Authority Islamic Republic of Pakistan

Registrar

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No. NEPRA/R/ADG(Trf)/TRF-343/TBCCPL-A-2015/1809-13

February 3, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-A (TBCCPL-A) [Case No. NEPRA/TRF-343/TBCCPL-A-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-A for the quarter January-March 2023 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-343/TBCCPL-A-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

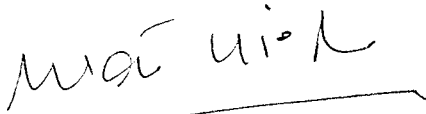
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Ltd. 7-A/K, Main Boulevard, Gulberg-III, Lahore

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-A**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-A's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-A in respect of quarter from January-March 2023, have been revised on account of US CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

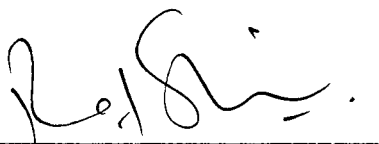
AUTHORITY



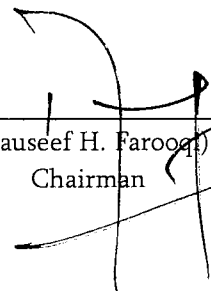
(Mathar Niaz Rana(nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmad Shaikh)
Member



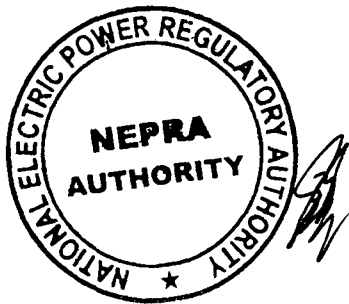
(Tauseef H. Farooq)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-A
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jan-Mar 2023	Indexation
Date of decision	Apr 01, 2019		
(Rs./kWh)			
O&M	1.5039	4.2826	US CPI & Rs./US \$
Return on Equity	3.6480	8.1550	Rs./US \$
Debt Servicing-Foreign	6.8166	18.5360	LIBOR & Rs./US \$
Total	11.9685	30.9736	
Indexation Values			Sources (Websites)
US CPI	233.707	297.711	US Bureau of Labor Statistics
Exchange Rate	101.50	226.90	NBP
LIBOR 3 month	0.2706%	4.7673%	Global-rates.com or moneycafe.com
Principal Outstanding (USD)		49,284,484	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the basis of the information provided by TBCCPL-A and verified by NEPRA.



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