



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-343/TBCCPL-A-2015/ 1178-82

January 25, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Limited-Project-A for the Quarter January-March 2024 [Case No. NEPRA/TRF-343/TBCCPL-A-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-A for the quarter **January-March 2024** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-343/TBCCPL-A-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Ltd. 7-A/K, Main Boulevard, Gulberg-III, Lahore.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-A FOR THE
QUARTER JAN-MAR 2024**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-A's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-A

2. TBCCPL-A vide letter dated Jan 01, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from Jan-Mar 2024, accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

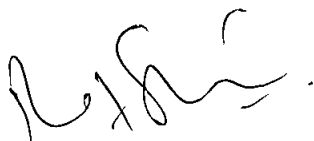
AUTHORITY




(Mathar Niaz Rana (nsc)
Member



(Engr. Maqsood Anwar Khan)
Member



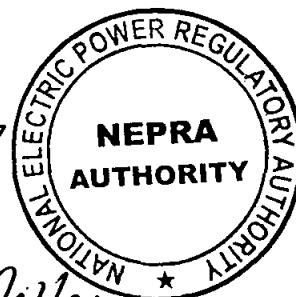
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem mukhtar)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-A
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	Jan-Mar 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.4974	US CPI & Rs./US \$
Return on Equity	3.6480	10.1497	Rs./US \$
Principal Repayment of debt	5.4745	15.2315	Rs./US \$
Interest payment	1.3420	7.8000	LIBOR & Rs./US \$
Total	11.9684	38.6786	
Indexation Values			Sources
US CPI - Revised value of Nov 2023	233.707	307.051	Bureau of Labor Statistics
Exchange Rate - available on Dec 31, 2023	101.50	282.40	NBP
LIBOR 3 month- available on Dec 31, 2023	0.2706%	5.5930%	Global-rates.com
Principal Outstanding (USD)		41,252,606	
Quarterly Benchmark Energy (kWh)		38,121,878	

Based on the data declared by TBCCPL-A

