



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-344/TBCCPL-B-2015/ 35184-88

October 24, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for the Quarter October-December 2023 (TBCCPL-B) [Case No. NEPRA/TRF-344/TBCCPL-B-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for the quarter **October-December 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-344/TBCCPL-B-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat, Islamabad


(Engr. Mazhar Iqbal Ranjha)

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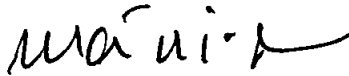
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Ltd.
7-A/K, Main Boulevard, Gulberg-III, Lahore

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-B FOR THE
QUARTER OCT-DEC 2023**

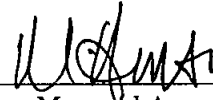
Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-B's tariff at commercial operation date (COD) notified vide S.R.O. No 862 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-B

2. TBCCPL-B vide letter dated Oct 03, 2023 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from Oct-Dec 2023, Accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

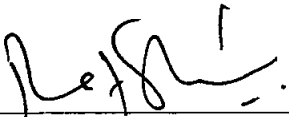
AUTHORITY



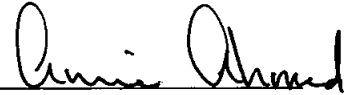
(Maqsood Anwar Khan) (nsc)
Member



(Engr. Maqsood Anwar Khan)
Member



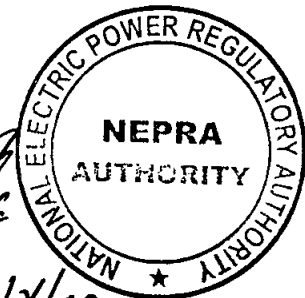
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem mukhtar)
Chairman



24/7/23

Annex - I

Tricon Boston Consulting Corporation (Pvt.) Limited, Project-B
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	Oct-Dec 2023	
(Rs./kWh)			
O&M	1.5039	5.6274	US CPI & Rs./US \$
Return on Equity	3.6480	10.3905	Rs./US \$
Principal Repayment of debt	5.4745	15.5929	Rs./US \$
Interest payment	1.3420	8.2439	LIBOR & Rs./US \$
Total	11.9684	39.8547	
Indexation Values			Sources
US CPI - Revised value of Aug 2023	233.707	307.026	Bureau of Labor Statistics
Exchange Rate - available on Sep 30, 2023	101.50	289.10	NBP
LIBOR 3 month- available on Sep 30, 2023	0.2706%	5.6571%	Global-rates.com
Principal Outstanding (USD)		43,296,424	
Quarterly Benchmark Energy (kWh)		38,121,878	

Based on the data declared by TBCCPL-B

