



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-344/TBCCPL-B-2015/20927-31

August 09, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tricon Boston Consulting Corporation (Private) Ltd.-Project-B (TBCCPL-B) [Case No. NEPRA/TRF-344/TBCCPL-B-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Ltd.-Project-B for the quarter **July to September 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-344/TBCCPL-B-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat, Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Tricon Boston Consulting Corporation (Pvt.) Ltd.
7-A/K, Main Boulevard, Gulberg-III, Lahore



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-B**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-B's tariff at commercial operation date (COD) notified vide S.R.O. No 886 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-B in respect of quarter from Jul-Sep 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

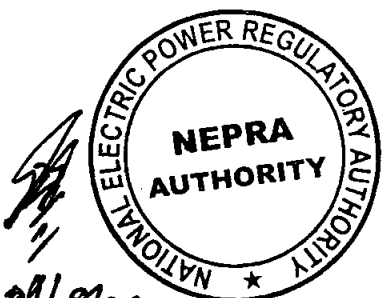
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Tauseef H. Farooqi)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-B
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	Jul-Sep 23	
	(Rs./kWh)		
O&M	1.5039	5.5357	US CPI & Rs./US \$
Return on Equity	3.6480	10.3186	Rs./US \$
Debt Servicing-Foreign	6.8165	23.7814	LIBOR & Rs./US \$
Total	11.9684	39.6357	
Indexation Values			Sources
US CPI - Revised value of May 2023	233.707	304.127	Bureau of Labor Statistics
Exchange Rate- Revised rate of June 30, 2023	101.50	287.10	NBP
LIBOR 3 month- Revised rate of June 30, 2023	0.2706%	5.5454%	Global-rates.com
Principal Outstanding (USD)		45,316,155	
Quarterly Benchmark Energy (kWh)		38,121,878	

* Above indexation is on the basis of the information provided by TBCCPL-B and verified by NEPRA.

