



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-239/UEP-2013/16843-16845

November 1, 2018

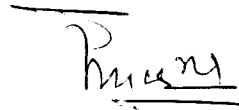
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for UEP Wind Power (Pvt.) Limited**
[Case No. NEPRA/TRF-239/UEP-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter October – December 2018 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


21 11 18
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
Islamabad

CC:

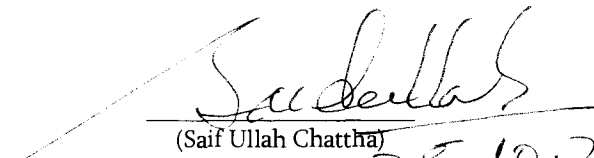
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**

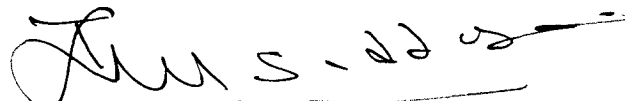
Pursuant to the decision of the Authority dated December 13, 2013 in the matter of Application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter October-December 2018 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

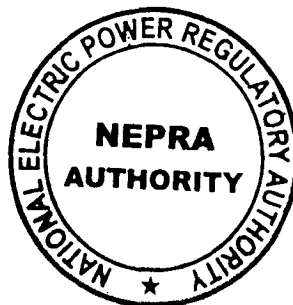
2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


AUTHORITY


(Saif Ullah Chattha)
Member 28.10.2018


29/11/2018
(Rehmatullah Baloch)
Vice Chairman

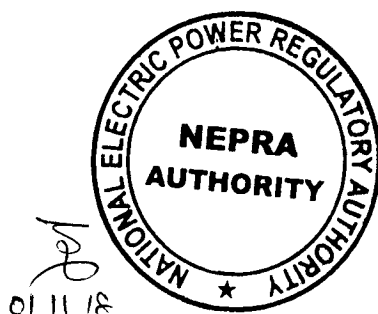

(Brig (R) Tariq Sadozai)
Chairman




01/11/18

UEP Wind Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 2	Revised Oct-Dec 2018
(Rs./kWh)		
O&M	1.6040	2.2434
Return on equity	4.6902	5.9733
Principal repayment of debt	5.5025	7.0078
Interest	2.9802	5.3535
Insurance	0.7833	0.7833
Total	15.5602	21.3613
Indexation Values		
US CPI	229.601	252.146
Exchange Rate	97.60	124.30
LIBOR 3 Month	0.301%	2.3984%



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