



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-239/UEP-2013/1213-1215
January 23, 2019

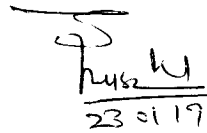
Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for UEP Wind Power (Pvt.) Limited [Case No. NEPRA/TRF-239/UEP-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter January – March 2019 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

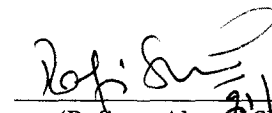
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**


Pursuant to the decision of the Authority dated December 13, 2013 in the matter of Application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter January-March 2019 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.


2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

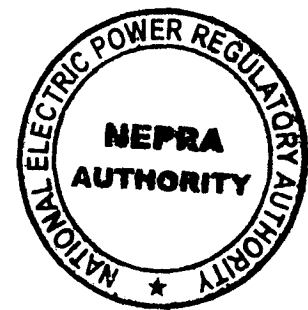
AUTHORITY


(Saif Ullah Chattha)
Member
17.1.2019


(Rafique Ahmed Shaikh)
Member
21.1.19


(Rehmatullah Baloch)
Vice Chairman
21.1.2019


23.01.19



UEP Wind Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Year 2 | Revised Jan-Mar 2019 |
|-----------------------------|-----------------------------|---------------------------------|
| (Rs./kWh) | | |
| O&M | 1.6040 | 2.5094 |
| Return on equity | 4.6902 | 6.6845 |
| Principal repayment of debt | 5.5025 | 7.8422 |
| Interest | 2.9802 | 6.2816 |
| Insurance | 0.7833 | 0.7833 |
| Total | 15.5602 | 24.1010 |
| Indexation Values | | |
| US CPI | 229.601 | 252.038 |
| Exchange Rate | 97.60 | 139.1 |
| LIBOR 3 Month | 0.301% | 2.81% |

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