



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

No. NEPRA/R/ADG(Trf)/TRF-239/UEP-2013/34692-34694

August 17, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for UEP Wind Power (Pvt.) Limited [Case No. NEPRA/TRF-239/UEP-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter July – September 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


17 08 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

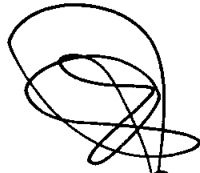
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**

Pursuant to the decision of the Authority dated December 13, 2013 in the matter of Application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter July-September 2021 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

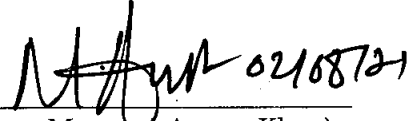
2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

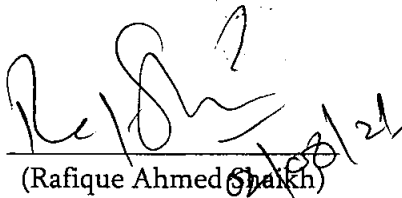
AUTHORITY



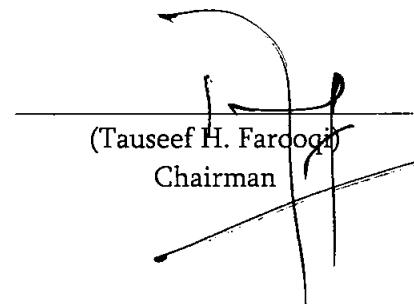
(Rehmatullah Baloch)
Member



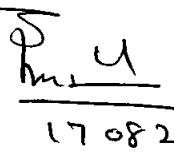
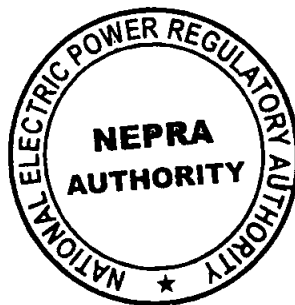
(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member/Vice Chairman



(Tauseef H. Farooqi)
Chairman



170824

UEP Wind Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 5	Revised Jul-Sep 2021
(Rs./kWh)		
O&M	1.6040	3.0502
Return on equity	4.6902	7.6072
Principal repayment of debt	6.3967	10.3750
Interest	2.0860	3.2773
Insurance	0.7833	0.7833
Total	15.5602	25.0930
Indexation Values		
US CPI	229.601	269.195
Exchange Rate	97.60	158.30
LIBOR 3 Month	0.3010%	0.14575%

