



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-239/UEP-2013//78/-85

February 3, 2022

**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for UEP Wind Power (Pvt.) Limited [Case No. NEPRA/TRF-239/UEP-2013]**

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter January-March 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

1  
3/2/22  
(Iftikhar Ali Khan)

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

CC:

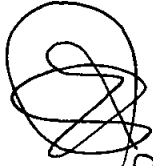
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. General Manager, UEP Wind Power (Pvt.) Limited, 1<sup>st</sup> Floor, Bahria Complex-1, 24, M.T. Khan Road, Karachi-74000 Tele: 021- 356 11194

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**

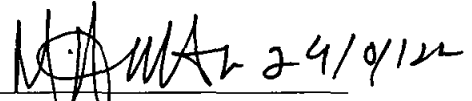
Pursuant to the decision of the Authority dated December 13, 2013 in the matter of application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter January-March 2022 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

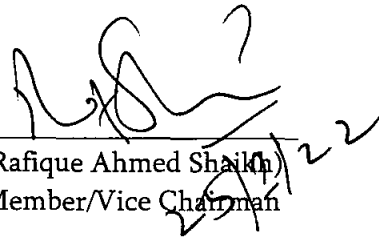
**AUTHORITY**



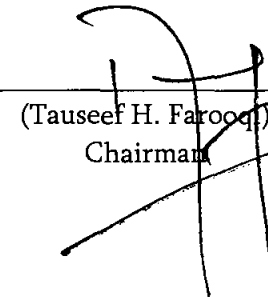
(Rehmatullah Baloch)  
Member



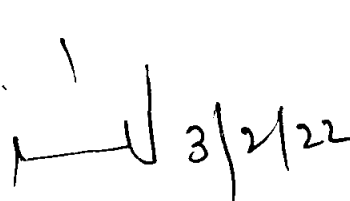
(Engr. Maqsood Anwar Khan)  
Member



(Rafique Ahmed Shaikh)  
Member/Vice Chairman



(Tauseef H. Farooqi)  
Chairman



Handwritten signature and date "3/2/22".

UEP Wind Power (Pvt.) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Jan-Mar 2022
	(Rs./kWh)	
O&M	1.6040	3.5403
Return on equity	4.6902	8.5514
Principal repayment of debt	6.3967	11.6628
Interest	2.0860	3.7382
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>28.2760</b>
<b>Indexation Values</b>		
US CPI	229.601	277.948
Exchange Rate	97.60	177.95
LIBOR 3 Month	0.3010%	0.20913%

