



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: [www.nepra.org.pk](http://www.nepra.org.pk), E-mail: [registrar@nepra.org.pk](mailto:registrar@nepra.org.pk)

No. NEPRA/TRF-239/UEP-2013/1216-1218  
January 26, 2018

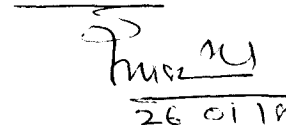
**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for UEP Wind Power (Pvt.) Limited [Case No. NEPRA/TRF-239/UEP-2013]**

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter January – March 2018 on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-239/UEP-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy  
Government of Pakistan  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

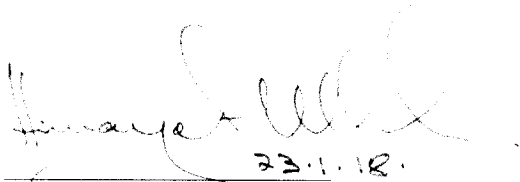


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**

Pursuant to the decision of the Authority dated December 13, 2013 in the matter of tariff adjustment of UEP Wind Power (Pvt.) Limited (UEP) notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close, notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter January-March 2018 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

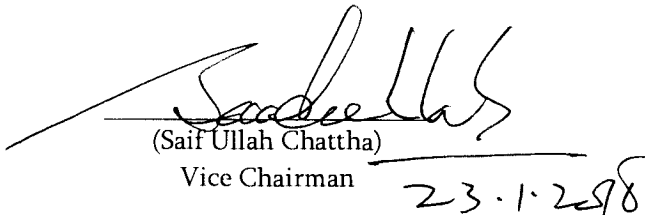
2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**

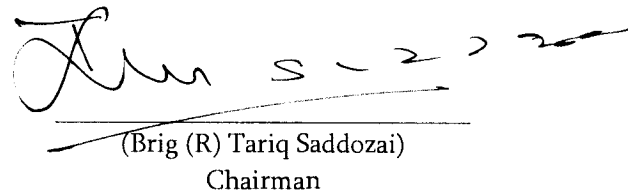
  
23.1.18.

(Himayat Ullah Khan)  
Member

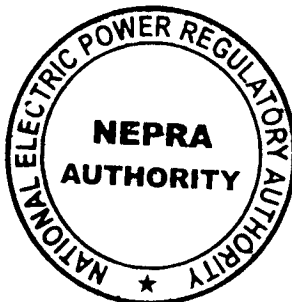
(Syed Masood-ul-Hassan Naqvi)  
Member

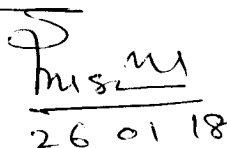
  
23.1.2018

(Saif Ullah Chattha)  
Vice Chairman

  
23.1.2018

(Brig (R) Tariq Saddozai)  
Chairman



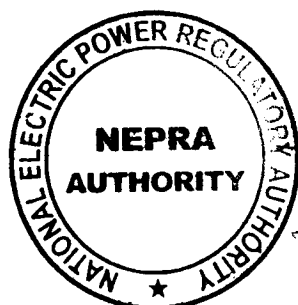
  
26.01.18

UEP Wind Power (Pvt.) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 1	Revised Jan-March 2018
(Rs./kWh)		
O&M	1.6040	1.9510
Return on equity	4.6902	5.3101
Principal repayment of debt	5.2331	5.9248
Interest	3.2496	4.6631
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>18.6323</b>
<b>Indexation Values</b>		
US CPI	229.601	246.669
Exchange Rate	97.60	110.50
LIBOR 3 Month	0.301%	1.694%

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