



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-244/YEL-2013/17429-17431

October 23, 2017

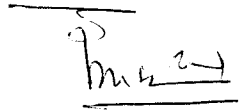
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Yunus Energy Ltd. (YEL) [Case No. NEPRA/TRF-244/YEL-2013]**

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter October–December 2017 on account of US CPI, Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-244/YEL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


23 x 17
(Syed Safeer Hussain)

Secretary
Ministry of Energy
Government of Pakistan
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

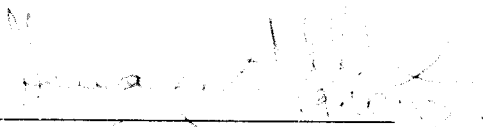


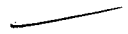
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED**

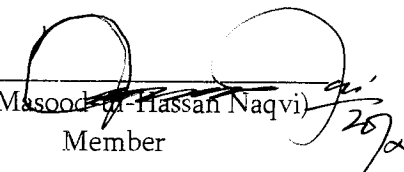
Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and Decision of the Authority dated November 30, 2015 regarding one time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter October-December, 2017 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in **Annex-I**.

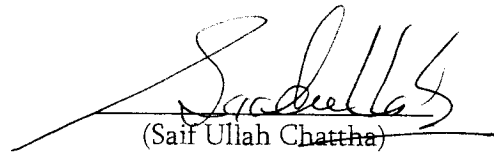
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

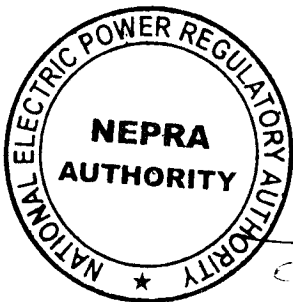
AUTHORITY

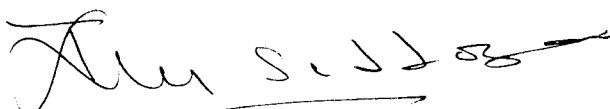

(Himayat Ullah Khan)
Member

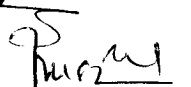

(Maj (R) Haroon Rashid)
Member


(Syed Masood ul Hassan Naqvi)
Member


(Saif Ullah Chattha)
Vice Chairman
20.10.2017




(Brig (R) Tariq Saddozai)
Chairman


23 x 17

Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year	Revised Oct-Dec. 2017
(Rs. / kWh)		
O&M	1.6040	1.8532
Return on Equity	4.9780	5.3784
Principal Repayment of Debt	4.5267	4.5267
Interest	8.3250	6.1800
Insurance	0.7833	0.7833
Total	20.2170	18.7216
Indexation Values		
US CPI	229.601	245.519
Exchange Rate	97.600	105.450
3 Month KIBOR	9.290%	6.15%

