

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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> No. NEPRA/TRF-244/YEL-2013/3542-3544 January 30, 2020

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Yunus Energy Ltd. (YEL) [Case No. NEPRA/TRF-244/YEL-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January – March 2020 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: <u>As above</u>

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(Syed Safeer Hussain)

Secretary Ministry of Energy (Power Division) Government of Pakistan 'A' Block, Pak Secretariat, Islamabad

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and Decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter January-March, 2020 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in **Annex-I**.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

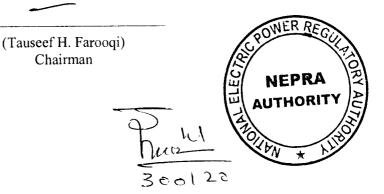
AUTHORITY

(Saif Ullah Chattha) Member

(Rehmatullah Baloch) Member

(Rafique Ahmed Shaikh) Member

(Engr. Bahadur Shah) Member/ Vice Chairman



Annex-I

Tariff Component	Reference Tariff	Revised Jan-Mar 2020
(Rs. / kWh)		
O&M	1.6040	2.8601
Return on Equity	4.9780	7.9235
Principal Repaymnet of Debt	5.7667	5.7667
Interest	7.0851	9.5116
Insurance	0.7833	0.7833
Total	20.2171	26.8452
Indexation Values		
US CPI	229.601	257.208
Exchange Rate	97.60	155.35
3 Month KIBOR	9.29%	13.55%

Yunus Energy Limited Quarterly Indexation/Adjustment of Tariff



