



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-244/YEL-2013/5551-5553

February 3, 2021

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Yunus Energy Ltd. (YEL) [Case No. NEPRA/TRF-244/YEL-2013]**

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January-March 2021 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

  
03 02 21  
(Syed Safeer Hussain)

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

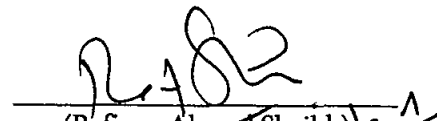
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED**

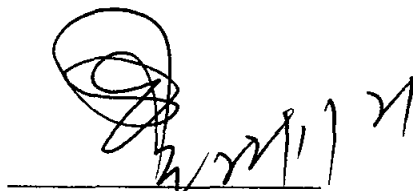
Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and Decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter Jan-Mar 2021 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

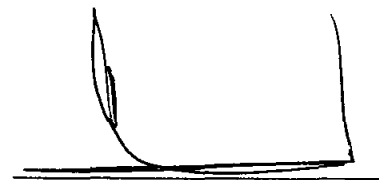
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

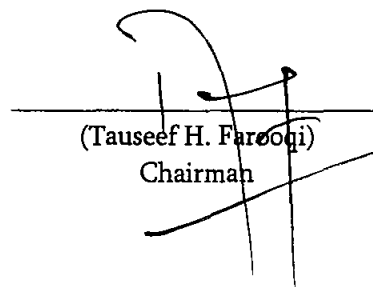
**AUTHORITY**

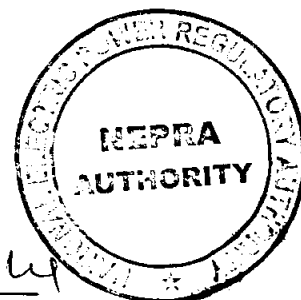
  
(Saif Ullah Chattha)  
Member 22.1.2021

  
(Rafique Ahmed Shaikh)  
Member 21/1/21

  
(Rehmatullah Baloch)  
Member

  
Eng. Bahadur Shah  
Member

  
(Tauseef H. Farooqi)  
Chairman

  
03.02.21

**Yunus Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Component</b>	<b>Reference Tariff</b>	<b>Revised Jan - Mar 2021</b>
<b>(Rs. / kWh)</b>		
O&M	1.6040	2.9952
Return on Equity	4.9780	8.2015
Principal Repayment of Debt	6.5088	6.5088
Interest	6.3430	5.3263
Insurance	0.7833	0.7833
<b>Total</b>	<b>20.2171</b>	<b>23.8151</b>
<b>Indexation Values</b>		
US CPI	229.601	260.229
Exchange Rate	97.60	160.80
3 Month KIBOR	9.29%	7.29%

