

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-244/YEL-2013//4062-66

July 27, 2022

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Yunus Energy Ltd. (YEL) [Case No. NEPRA/TRF-244/YEL-2013]

Please find enclosed herewith the decision of the Authority along with revised Tariff Components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter July – September 2022 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
- 4. Mr. Abdul Sattar Abdullah, Executive Director Finance & Company Secretary Yunus Energy Limited, 7-A, Tabba Street, Muhammad Ali Society, Karachi 75350 [Tele: 021 3439 7701 03]



Member

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter July-September 2022 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

- 2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Rafique Ahmed Shaikh Member/Vice Chairman

Tauseef H. Faroodi Chairman

Annex-I
Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sep 2022
	(Rs. / kWh)	
O&M	1.6040	4.3099
Return on Equity	4.9780	10.5068
Principal Repayment of Debt	8.2916	8.2916
Interest	4.5601	6.9160
Insurance	0.7833	0.7833
Total	20.2170	30.8076
Indexation Values		
US CPI	229.601	292.296
Exchange Rate	97.60	206.00
3 Month KIBOR	9.29%	15.16%

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NEPRA AUTHORITY