



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/ADG(Trf)/TRF-353/ZPPL-2016/28421-28423

June 7, 2021

Subject: Decision of the Authority in the matter of Motion for Leave for Review filed by Zephyr Power (Private) Ltd. (ZPPL) against Decision of the Authority dated July 08, 2019 [Case No. NEPRA/TRF-353/ZPPL-2016]


Dear Sir,

Please find enclosed herewith the decision of the Authority (02 pages).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Order of the Authority's Decision is to be notified in the official Gazette.

Encl: As above


07 06 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF MOTION FOR LEAVE FOR REVIEW
FILED BY ZEPHYR POWER (PRIVATE) LIMITED (ZPPL) AGAINST DECISION OF THE
AUTHORITY DATED JULY 08, 2019**

1. Zephyr Power (Private) Limited (ZPPL) was awarded the Wind Upfront Tariff of 2015 vide Authority's decision dated May 13, 2016 for its 50 MW wind power project located at Deh Kalra Sarkari (Bhambore), Taluka Mir Pur Sakro, District Thatta, Sindh.
2. ZPPL attained Commercial Operations Date (COD) on March 28, 2019 and accordingly submitted its request for adjustment of relevant components of its tariff on April 04, 2019. The Authority vide Decision dated July 08, 2019 approved the COD stage tariff for ZPPL.
3. ZPPL filed a review motion on February 24, 2021 in respect of its COD Decision dated July 08, 2019, wherein ZPPL has requested the Authority for correction of the limit amount of insurance during operations.
4. The Authority has gone through the aforesaid review motion and COD decision and noted that the contention of ZPPL is correct, therefore, decided to rectify the error, as requested by ZPPL.

Order:

5. The Authority has decided to correct the typographical errors in the COD Decision of Zephyr Power Private Limited dated July 08, 2019 as follows:

Para 5 (viii) (b) of the COD Decision shall be read as:

Adjustment of insurance component

The actual insurance cost for the minimum cover required under contractual obligations with the power purchaser not exceeding 1% of Rs. 194.67 million per MW (US \$ 1.9179 million per MW) will be treated as pass-through. Insurance component of reference tariff shall be adjusted annually as per actual, upon production of authentic documentary evidence by the applicant, according to the following formula:

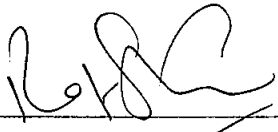
AIC	=	Ins (Ref) / P (Ref) * P (Act)
Where;		
AIC	=	Adjusted insurance component of tariff




Ins (Ref)	=	Reference insurance component of tariff
P (Ref)	=	Reference premium @ 1% of Rs. 194.67 million per MW
P (Act)	=	Actual premium per MW of installed capacity or 1% of US \$ 1.9179 million converted into Pak Rupees on exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower.

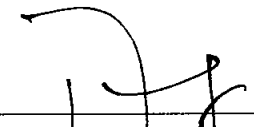
6. The above Order of the Authority shall be notified in the Official Gazette in terms of Section 31(7) of the Regulations of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY


Rafique Ahmad Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Rehmatullah Baloch
Member


Tauseef H. Farooqi
Chairman

