



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-353/ZPPL-2016/ 33590-94

October 2, 2023

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Tariff for Zephyr Power (Private) Limited. (ZPPL) [CASE NO. NEPRA/TRF-353/ZPPL-2016]**

Dear Sir,

Please find enclosed herewith decision of the Authority (total 01 Page) regarding adjustment in insurance component of Zephyr Power (Private) Ltd.'s tariff for the period **March 28, 2022 to March 27, 2023** in Case No. NEPRA/TRF-353/ZPPL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Encl: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Zephyr Power (Pvt.) Ltd., 68-B, Sindhi Muslim Cooperative Housing Society, Karachi – 74400 Tele: 0213 – 431 5646 Cell # 0300 – 820 9780

**Decision of the Authority in the Matter of Adjustment in Insurance Component  
of Tariff for Zephyr Power Limited.**

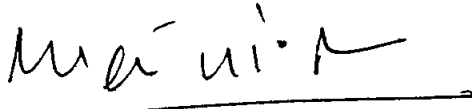
Pursuant to the decisions of the Authority dated July 08, 2019 in the matter of tariff adjustment of Zephyr Power Limited at Commercial Operation Date (COD) notified vide S.R.O. No 1200(1)/2019 dated September 26, 2019 and in the matter of motion for leave for review dated June 07, 2021, the insurance cost and corresponding component of tariff of ZPPL for the period from March 28, 2022 to March 27, 2023 has been revised as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
March 28, 2022 to March 27, 2023	97,335,000	0.6349	*118,932,014	0.7758

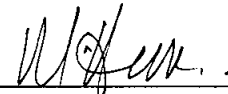
\*Revised Insurance premium works out to be 0.68 % of the approved EPC cost.  
Based on the data declared by Zephyr Power Limited.

2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


**AUTHORITY**



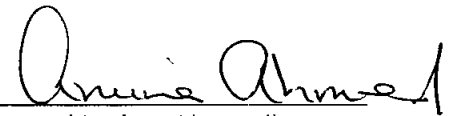
(Mathar Niaz Rana (nsc))  
Member



(Engr. Maqsood Anwar Khan)  
Member



(Rafique Ahmed Shaikh)  
Member



(Amina Ahmed)  
Member



(Waseem Mukhtar)  
Chairman

