



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Tariff)/TRF-353/ZPPL-2016/ 15246-50

October 02, 2024

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN
INSURANCE COMPONENT OF TARIFF FOR ZEPHYR POWER LIMITED**

Dear Sir,

Please find enclosed herewith decision of the Authority (total 01 Page) regarding adjustment in insurance component of Zephyr Power (Private) Limited's tariff for the period **March 28, 2023 to March 27, 2024** in Case No. NEPRA/TRF-353/ZPPL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Zephyr Power (Pvt.) Ltd., 68-B, Sindhi Muslim Cooperative Housing Society, Karachi —74400 Tele: 0213-431 5646 Cell #0300-8209780



**Decision of the Authority in the Matter of Adjustment in Insurance Component
of Tariff for Zephyr Power Limited.**

Pursuant to the decisions of the Authority dated July 08, 2019 in the matter of tariff adjustment of Zephyr Power Limited (ZPL) at Commercial Operation Date (COD) notified vide S.R.O. No 1200(1)/2019 dated September 26, 2019 and in the matter of motion for leave for review dated June 07, 2021, ZPL vide letter dated May 14, 2024, submitted request for adjustment of insurance component tariff for the period from March 28, 2023 to March 27, 2024. ZPL has claimed total insurance premium of Rs. 190,910,359 (excluding sales tax), the revised insurance premium along with insurance component is given in table below;

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

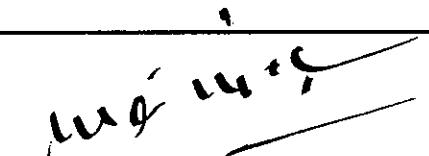
“Based on the information provided by the ZPL, adjustment in insurance component for the period March 28, 2023 to March 27, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”


Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
March 28, 2023 to March 27, 2024	97,335,000	0.6349	118,932,014	0.7758	190,910,359*	1.2453

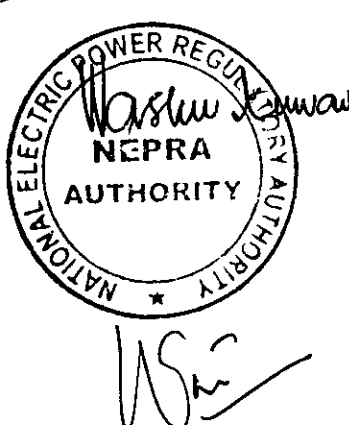
*Revised Insurance premium works out to be 0.70% of the approved EPC cost.
Based on the data declared by Zephyr Power Limited.

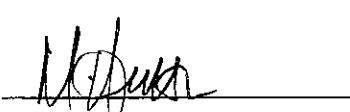
3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

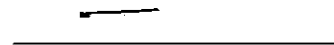
4. CPPA-G to ensure that all the payments are consistent with tariff determination.


(Mathar Niaz Rana (nsc))
Member


(Rafique Ahmed Shaikh)
Member


(Waseem Mukhtar)
Chairman


(Engr. Maqsood Anwar Khan)
Member


(Amina Ahmed)
Member

