



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-81/SHYDO-2007/28741-28743
December 30, 2019


Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Malakand-III Power Project (Pakhtunkhwa Energy Development Organization) [Case No. NEPRA/TRF-81/SHYDO-2007]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for the quarter October-December 2019 on account of US CPI, CPI (Local), US\$/PKR, exchange rate variation in respect of Pakhtunkhwa Energy Development Organization (PEDO) Malakad-III Power Project in Case No. NEPRA/TRF-81/SHYDO-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.




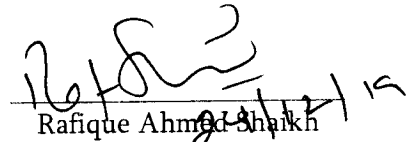
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR MALAKAND-III POWER PROJECT**

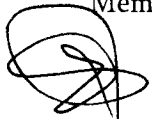
Pursuant to the Authority's Determination in case No.NEPRA/TRF-81/SHYDO-2007 dated 2nd April 2008 and subsequent corrigendum/addendum dated 12th June 2008 notified vide SRO 643(1)/2008 dated 18th June 2008 and the Decision of the Authority dated 27th September 2010 notified vide SRO 1117(1)/2010 dated December 09, 2010 in the matter of adjustment at commercial operation date, the tariff from the quarter w.e.f October 01, 2019 to December 31, 2019 has been revised on account of US CPI, CPI (Local), US\$/PKR exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the aforementioned determination/decision of the Authority as indicated in Annex-I


2. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

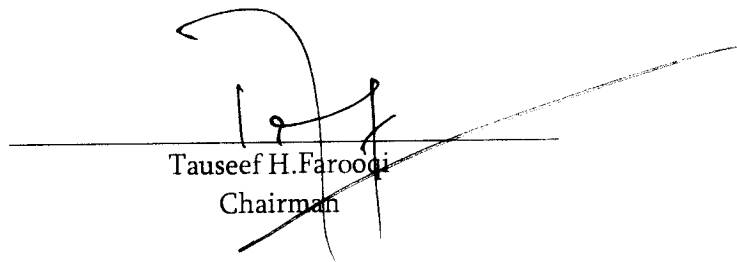
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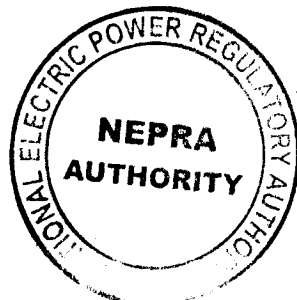

Saif Ullah Chattha
Member
23.12.2019

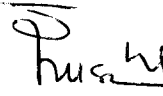

Rafique Ahmad Shaikh
Member


Rehmatullah Baloch
Member
23/12/19


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




30.12.19

Malakand-III Hydro Power Project			
Adjustment on Account of Quarterly Indexation			
Tariff Components	Reference	w.e.f October 01 2019	w.e.f Nov 01-Dec 31, 2019
	Rs/kWh	Rs/kWh	Rs/kWh
Fixed Charges			
Fixed O&M Local	0.1218	0.2030	0.2030
Fixed O&M Foreign	0.2169	0.6976	0.6976
ROE	1.0651	2.0479	2.0479
ROEDC	0.8938	1.7185	1.7185
Variable Charges			
Variable O&M (foreign)	0.1000	0.3216	0.3216
Water Use Charge*	0.2167	0.3209	0.3612
Indexation Values			
US(CPI)	208.490	256.759	256.759
CPI (General) - Local	154.720	257.87	257.87
Rs/US\$ For O&M	60.00	156.70	156.70
Rs/US\$ For Equity	81.50	156.70	156.70

*Water Usage is subject to adjustment annually with CPI (General)-Local from date of COD. Since Malakand-III commenced its COD in the month of November, accordingly Water Usage Charge has been indexed In November, 2019 and the same shall be applicable till October 2020.

