



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/TRF-81/SHYDO-2007/7840-7842  
March 10, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Malakand-III Hydropower Project of Pakhtunkhwa Energy Development Organization (PEDO) Case No. NEPRA/81/SHYDO-2007**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for Malakand-III Hydropower Project of Pakhtunkhwa Energy Development Organization's Malakand-III (PEDO) for the quarter January 1, 2020 to March 31, 2020 on account of US CPI, CPI (Local), US\$/PKR Exchange Rate variation in Case No. NEPRA/81/SHYDO-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. Revised tariff components to be notified in the official Gazette are attached as Annex-I.

Enclosure: As above

  
10 03 20  
( Syed Safer Hussain )

Secretary,  
Ministry of Energy (Power Division),  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



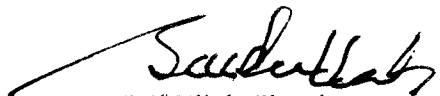
DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR MALAKAND III POWER PROJECT


Pursuant to the Authority's Determination in case No. NEPRA/TRF 81/SHYDD 2007 dated 2<sup>nd</sup> April 2008 and subsequent corrigendum/addendum dated 12th June 2008 notified vide SRO 643(1)/2008 dated 18th June 2008 and the Decision of the Authority dated 27th September 2010 notified vide SRO 1117(1)/2010 dated December 09, 2010 in the matter of adjustment at commercial operation date, the tariff from the quarter w.e.f January 01, 2020 to March 31, 2020 has been revised on account of US CPI, CPI (Local), US\$/PKR exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the aforementioned determination/decision of the Authority as indicated in Annex 1


2. The revised tariff components attached as Annex-1 are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA(G) to ensure that all payments are consistent with tariff determination(s).


AUTHORITY

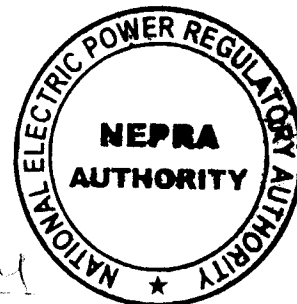
  
Saif Ullah Chartha  
Member 2-3-2020

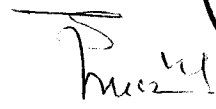
  
Rafique Ahmad Shaikh  
Member 01/03/20

  
Rehmatullah Baloch  
Member

  
Engr. Bahadur Shah  
Member

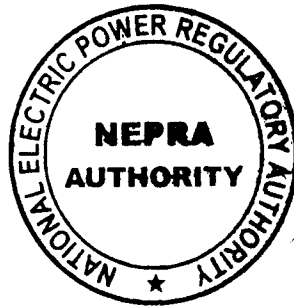
  
Tauseef H. Farooqi  
Chairman



  
10 03 20

<b>Malakand-III Hydro Power Project</b>		
<b>Adjustment on Account of Quarterly Indexation</b>		
<b>Tariff Components</b>	<b>Reference</b>	<b>w.e.f Jan 01- Mar 31 2020</b>
	<b>Rs/kWh</b>	<b>Rs/kWh</b>
<b>Fixed Charges</b>		
Fixed O&M Local	0.1218	0.2069
Fixed O&M Foreign	0.2169	0.6922
ROE	1.0651	2.0302
ROEDC	0.8938	1.7037
<b>Variable Charges</b>		
Variable O&M (foreign)	0.1000	0.3191
Water Use Charge*	0.2167	0.3209
<b>Indexation Values</b>		
US(CPI)	208.490	256.974
CPI (General) - Local	154.720	262.82
Rs/US\$ For O&M	60.00	155.35
Rs/US\$ For Equity	81.50	155.35

\*Water Usage is subject to adjustment annually with CPI (General) Local from date of COD. Since Malakand-III commenced its COD in the month of November, accordingly Water Usage Charge has been indexed in November, 2019 and the same shall be applicable till October 2020.



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