



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-172/SHPL-2011/14890-14892

June 15, 2020


Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Star Hydro Power Ltd. (Case No. NEPRA/TRF-172/SHPL(EPC)-2011)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Star Hydro Power Ltd. for the quarters July-September 2019, October-December 2019 and January-March 2020 on account of Exchange Rate variation in Case No. NEPRA/TRF-172/SHPL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


15 06 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

- CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'A' Block, Pak Secretariat, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR STAR HYDRO POWER LIMITED**

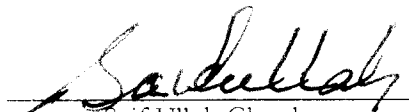
Pursuant to the decision of the Authority dated 27th January 2012 in the matter of request filed by Central Power Purchasing Agency for approval of negotiated tariff regarding procurement of power from Star Hydropower (Pvt.) Ltd. 150 MW Patrind Hydropower Project (Case No NEPRA/TRF-172/SHPL(EPC)-2011), the tariff components of SHPL has been indexed for the below mentioned period only to extent of applicable exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision of the Authority. The revised tariff as indicated in Annex-I shall be immediately applicable:


The indexations allowed are on provisional basis and shall be subject to adjustment, if necessary, in the light of final decision of the Authority w.r.t SHPL's COD tariff adjustment.


The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA(G) to ensure that all payments are consistent with tariff determinations.

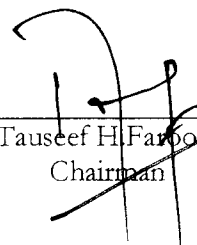
AUTHORITY

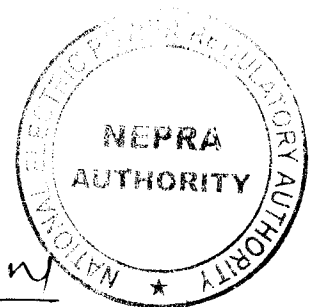

Saif Ullah Chattha
Member 2.6.2020

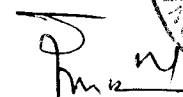

Rafique Ahmed Shaikh
Member


3/2/6/2020
Rehmatullah Baloch
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




15.06.20

Star Hydro Power Limited
Quarterly/Biannual Indexation

Tariff Components	Reference EPC	July 01-Sept 30 2019	Oct 01-Dec 31 2019	Jan 01-March 31 2020
Variable O & M Local (Rs/kWh)	0.0250	0.0250	0.0250	0.0250
Water usage charges (Rs/kWh)	0.1500	0.1500	0.1500	0.1500
Fixed O & M Foreign (Rs/kW/Month)	117.2713	202.7149	218.5226	215.1796
Fixed O & M Local (Rs/kW/Month)	78.1809	78.1809	78.1809	78.1809
Insurance (Rs/kW/Month)	139.6308	139.6308	139.6308	139.6308
Return On Equity (Rs/kW/Month)	742.1435	1,282.8672	1,382.9055	1,361.7494
Return on Equity During Construction (Rs/kW/Month)	287.2726	496.5786	535.3019	527.1127
Debt Service Foreign (Rs/kW/Month)	1,505.2931	2,533.9668	2,533.9668	2,783.5322
Indexation Values				
Exchange Rate Quarterly	85.00	146.93	158.39	155.97
Exchange Rate Semi Annual (for debt servicing only)	85.00	143.09	143.09	157.18

The indexations allowed to Star Hydro Power Limited are on provisional basis and shall be subject to adjustment, if any, on the basis of the Authority's COD tariff decision.

