



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Tariff)/TRF-172/ 10535-41

July 10, 2024

Subject: Decision of the Authority in the matter of Adjustment in the Insurance Component for the 147 MW Patrind Hydropower Project of Star Hydropower Limited

Dear Sir,

Please find enclosed herewith decision of the Authority along with schedule of Insurance Component at **Annex-I** (total 02 pages) regarding adjustment in insurance components on an Annual basis for the period from **November 08, 2023 to November 07, 2024** in Case No. NEPRA/TRF-172/.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Secretary, Ministry of Inter Provincial Coordination, (Secretariat of Council of Common Interests), Government of Pakistan, Cabinet Block, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
5. Chief Executive Officer, Star Hydro, K-Water Global, Usman Squar, 3rd & 4th Floor, Main Double Road, E-11/2, Islamabad
6. Managing Director, National Transmission & Despatch Company Limited 414-WAPDA House, Lahore



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN THE
INSURANCE COMPONENT FOR THE 147 MW PATRIND HYDROPOWER PROJECT OF
STAR HYDROPOWER LIMITED**

1. Pursuant to the Authority's Determination in case No.NEPRA/R/SA(Tariff)TRF-172/SHPL-2011/19480-19482 dated July 29, 2020, notified vide S.R.O. 962/(I)/2021 dated July 29, 2021, in the matter of adjustment at commercial operation date and the Decision of the Authority dated May 02, 2024, in the matter of motion for leave for review against the Authority's Determination dated July 29, 2020 the insurance component is required to be adjusted annually as per actual incurred prudent costs, subject to a maximum of 1.35% of the EPC cost, on annual basis upon production of authentic documentary evidence.
2. Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) forwarded the request of SHPL for the indexation of insurance components on an annual basis for the period starting from November 08, 2023, to November 07, 2024.
3. It was noted that SHPL has claimed the Marine Hull insurance as part of operational insurance, which does not falls under the scope of the scheduled 8 part II of the operational period insurance, therefore the same has been excluded.
4. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA- G to ensure that all payments are consistent with tariff determination(s).

Authority

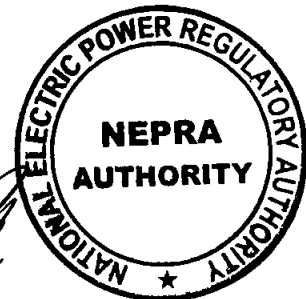
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



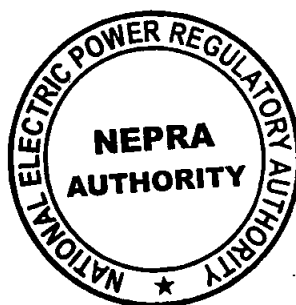
10/07/24

Star Hydro Power Limited (SHPL)
Schedule of Adjustment of Insurance Component

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component	Revised Insurance Premium as %age of EPC	Applicable Exchange Rate. Rs./US\$
	Rs.	Rs.	Rs./kW/M	Rs./kW/M		
Nov 8, 2023 - Nov 7, 2024	262,460,122	930,290,489	148.7869	527.3755	1.27%	282.40

*Based on the data declared by SHPL.

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