



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-172/SHPL-2011/15355-15357  
August 22, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Star Hydro Power Ltd. (Case No. NEPRA/TRF-172/SHPL(EPC)-2011)**

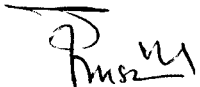
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Star Hydro Power Ltd. for the quarters October–December 2018, January–March 2019, April–June 2019 on account of Exchange Rate variation in Case No. NEPRA/TRF-172/SHPL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
22 08 19

( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC: 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.  
2. Secretary, Ministry of Finance, 'A' Block, Pak Secretariat, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR STAR HYDRO POWER LIMITED**

Pursuant to the decision of the Authority dated 27<sup>th</sup> January 2012 in the matter of request filed by Central Power Purchasing Agency for approval of negotiated tariff regarding procurement of power from Star Hydropower (Pvt.) Ltd. 150 MW Patrind Hydropower Project (Case No NEPRA/TRF-172/SHPL(EPC)-2011), the tariff components of SHPL has been indexed for the below mentioned period only to extent of applicable exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference EPC	Oct 01-Dec 31 2018	Jan 01-March 31 2019	April 01-June 30 2019
Variable O & M Local (Rs/kWh)	0.0250	0.0250	0.0250	0.0250
Water usage charges (Rs/kWh)	0.1500	0.1500	0.1500	0.1500
Fixed O & M Foreign (Rs/kW/Month)	117.2713	171.6618	185.4054	192.1180
Fixed O & M Local (Rs/kW/Month)	78.1809	78.1809	78.1809	78.1809
Insurance (Rs/kW/Month)	139.6308	139.6308	139.6308	139.6308
Return On Equity (Rs/kW/Month)	742.1435	1,086.3503	1,173.3255	1,215.8057
Return on Equity During Construction (Rs/kW/Month)	287.2726	420.5099	454.1767	470.6201
Debt Service Foreign (Rs/kW/Month)	1,505.2931	2,019.4427	2,291.6555	2,291.6555


The indexation allowed shall be subject to adjustment, if necessary, in the light of final decision of the Authority w.r.t SHPL's COD tariff adjustment.

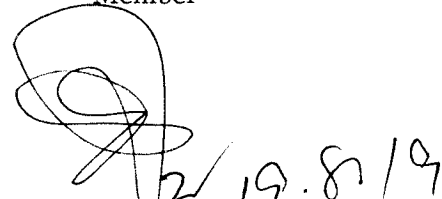
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with tariff determinations.

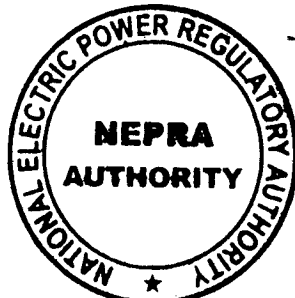
**AUTHORITY**


  
Saif Ullah Chattha 19.8.2019  
Member

  
Rafique Ahmed Shaikh 19/8/19  
Member

  
Rehmatullah Baloch 21/8/19  
Member

Engr. Bahadur Shah  
Vice Chairman



  
22.08.19

**Star Hydro Power Limited**  
**Quarterly/Biannual Indexation**

Tariff Components	Reference EPC	Oct 01-Dec 31 2018	Jan 01-March 31 2019	April 01-June 30 2019
Variable O & M Local (Rs/kWh)	0.0250	0.0250	0.0250	0.0250
Water usage charges (Rs/kWh)	0.1500	0.1500	0.1500	0.1500
Fixed O & M Foreign (Rs/kW/Month)	117.2713	171.6618	185.4054	192.1180
Fixed O & M Local (Rs/kW/Month)	78.1809	78.1809	78.1809	78.1809
Insurance (Rs/kW/Month)	139.6308	139.6308	139.6308	139.6308
Return On Equity (Rs/kW/Month)	742.1435	1,086.3503	1,173.3255	1,215.8057
Return on Equity During Construction (Rs/kW/Month)	287.2726	420.5099	454.1767	470.6201
Debt Service Foreign (Rs/kW/Month)	1,505.2931	2,019.4427	2,291.6555	2,291.6555
<b>Indexation Values</b>				
Exchange Rate Quarterly	85.00	124.42	134.38	139.25
Exchange Rate Semi Annual (for debt servicing only)	85.00	114.03	129.40	129.40

The indexation allowed to Star Hydro Power Limited shall be subject to adjustment, if any, on the basis of the Authority's COD tariff decision in the instant case.

