



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-316/ASDPL-2015/16662-16664
October 30, 2018

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Apollo Solar Development Pakistan Ltd. [Case No. NEPRA/TRF-316/ASDPL-2015]

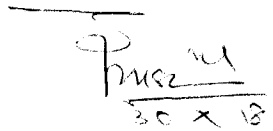
Dear Sir,

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Apollo Solar Development Pakistan Ltd. for the quarter October – December 2018 on account of US CPI, CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-316/ASDPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

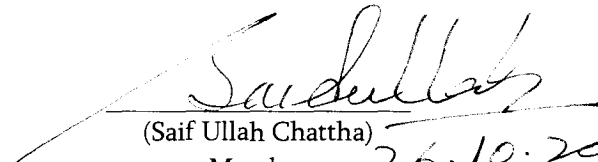
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT PAKISTAN LIMITED.**

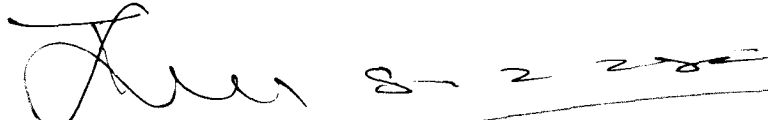
Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan Limited (ASDPL) at COD notified vide SRO 119(I)/2018 dated January 25, 2018, the tariff of ASDPL in respect of quarter October-December 2018 has been revised on account of US CPI, CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

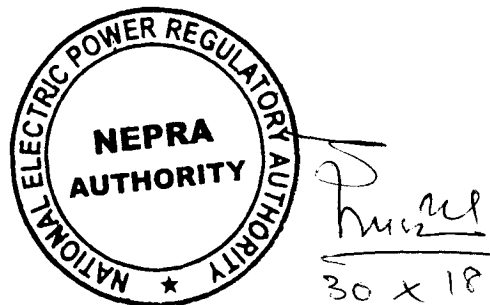
2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY


(Saif Ullah Chattha)
Member 25.10.2018


3/29/11/2018
(Rehmatullah Baloch)
Vice Chairman

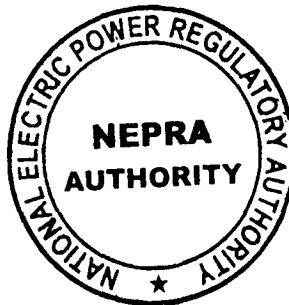

(Brig (R) Tariq Sadozai)
Chairman



Apollo Solar Development Pakistan Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference year 3	Revised Oct-Dec 2018
(Rs/kWh)		
O&M-Local	0.3504	0.3952
O&M-Foreign	2.1316	2.6745
Return on Equity	3.8846	4.6030
Debt Servicing	9.8110	12.3248
Sinosure	0.4182	0.4708
Total	16.5958	20.4683
Indexation Values		
CPI (General)	203.28	229.27
US CPI	238.132	252.146
Exchange Rate	104.90	124.30
LIBOR 3 Month	0.6366%	2.3984%
Interest Rate	2.65%	2.65%

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75



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