



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/ADG(Trf)/TRF-316/ASDPL-2015/ 3229-33

March 05, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited [Case No. NEPRA/TRF-316/ASDPL-2015]

Dear Sir,

Please find enclosed herewith subject decision of the Authority (01 Page) in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited for the period **May 31, 2021 to May 30, 2022** in Case No. NEPRA/TRF-316/ASDPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Appolo Solar Development Pakistan Ltd., House No. 66-II, Block-E, Model Town Society, Lahore Cell # 0321 – 4038 988 Ph: 042 – 3529 5395 (97).

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT LTD (ASDPL)**

Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan at Commercial Operations Date (COD) notified vide SRO 119(U/2018 dated January 25, 2018, ASDPL vide letter dated Aug 28, 2023, submitted request for adjustment of insurance component tariff for the period from May 31, 2021 to May 30, 2022. ASDPL has claimed total insurance premium of Rs. 85,283,901 (excluding sales tax), the revised insurance premium along with insurance component is given in table below;

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the ASDPL, adjustment in insurance component for the period May 31 2021 to May 30, 2022 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)
May 31, 2021 to May 30, 2022	66,707,000	0.4351	85,283,901	0.5563


Revised Insurance premium works out to be 0.41 % of the approved EPC cost.

3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

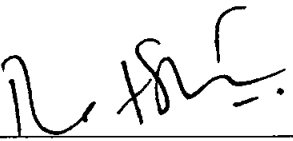
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member




(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman

