



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/DG(Trf)/TRF-316/ASDPL-2015/ **2753-57**

February 06, 2026

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Appolo Solar Development Pakistan Limited (ASDPL)**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 Page) regarding adjustment in insurance component of tariff for the period **May 31, 2023 to May 30, 2024** for Appolo Solar Development Pakistan Limited (ASDPL) in Case No. NEPRA/TRF-316/ASDPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

(Syed Zawar Haider)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Manager Finance, Appolo Solar Development Pakistan Limited 66-II, E Block, Model Town Lahore

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT PAKISTAN LTD (ASDPL)**

Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan Ltd at Commercial Operations Date (COD) notified vide SRO 119(I)/2018 dated January 25, 2018, ASDPL submitted request for adjustment of insurance component tariff for the period from May 31, 2023 to May 30, 2024. ASDPL has claimed total insurance premium of Rs. 149.612 million (excluding sales tax).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the ASDPL, adjustment in insurance component for the period May 31, 2023 to May 30, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority." The revised component is indicated hereunder:

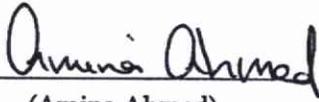
Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	*Revised Insurance Premium	Revised Insurance Component
May 31, 2023 to May 30, 2024	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)
	66,707,000	0.4351	85,760,233	0.5594	149,612,011	0.9759

**Revised Insurance premium works out to be 0.39 % of the approved EPC cost.*

3. The above tabulated revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Amina Ahmed)
Member


(Engr. Maqsood Anwar Khan)
Member


(Waseem Mukhtar)
Chairman

