



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-317/BGEPL-2015/40602-40604

November 4, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Best Green Energy Pakistan Ltd. [Case No. NEPRA/TRF-317/BGEPL-2015]

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Best Green Energy Pakistan Ltd. for the quarter October-December 2021 on account of US CPI, CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-317/BGEPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Iftikhar Ali Khan)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

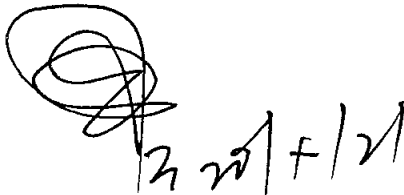
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR BEST GREEN ENERGY PAKISTAN LIMITED**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Best Green Energy Pakistan Limited (BGEPL) at Commercial Operations Date (COD) notified vide SRO 23(I)/2018 dated January 05, 2018, the tariff of BGEPL in respect of quarter October-December, 2021 has been revised on account of US CPI, CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

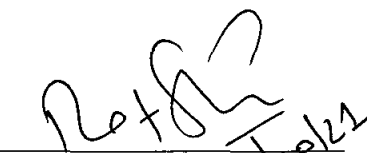
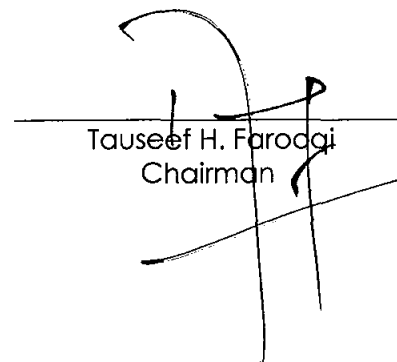
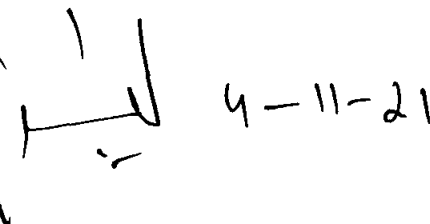
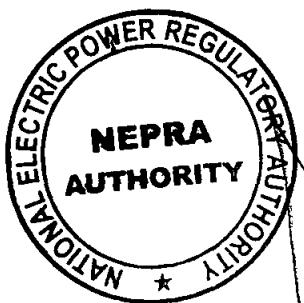
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



(Rehmatullah Baloch)
Member


(Engr. Maqsood Anwar Khan)
Member
(Rafique Ahmed Shaikh)
Member
Tauseef H. Farooqi
Chairman

4-11-21

Best Green Energy Pakistan Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec 2021
	Rs./kWh	
*O&M-Local	0.3573	0.4641
O&M-Foreign	2.1512	3.9906
Return on Equity	3.6618	5.9846
Debt Servicing	10.4520	16.7264
Sinosure	0.2898	0.4470
Total	16.9122	27.6126
Indexation Values		
CPI (General)	207.300	269.270
US CPI	241.018	273.567
Exchange Rate	104.600	170.950
LIBOR 3-Months	0.6858%	0.13013%
Interest Rate	2.650%	2.650%

*For the purpose of indexation of Local O&M component for the quarter October-December, 2021, the latest available data of CPI (General) i.e. for August 2021 published by Pakistan Bureau of Labour Statistics was required to be used. However, Pakistan Bureau of Labour Statistics has discontinued the publication of CPI for the base year 2007-08 w.e.f July 2020 and replaced the same with National-CPI for the base year of 2015-16. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette. As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.

