



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-317/BGEPL-2015/ 16856-60

November 07, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Best Green Energy Pakistan Limited for the Quarter October-December 2024

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding Quarterly Indexation/Adjustment of tariff of Best Green Energy Pakistan Ltd. for the quarter **October-December 2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-317/BGEPL-2015.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Best Green Energy Pakistan Limited, House No. 66-II, Block-E, Model Town Society, Lahore Cell # 0321 - 4038 988 Ph: 042 - 3529 5395 (97).



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR BEST GREEN ENERGY PAKISTAN LIMITED FOR THE
QUARTER OCT-DEC 2024**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Best Green Energy Pakistan Limited (BGEPL) at Commercial Operations Date (COD) notified vide SRO 23(I)/2018 dated January 05, 2018, the tariff of BGEPL in respect of quarter Oct-Dec, 2024 has been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable”

3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

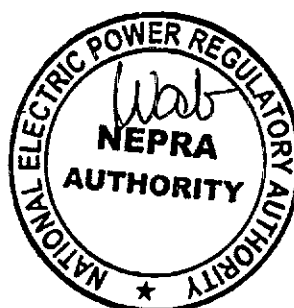
(Waseem Mukhtar)
Chairman



BEST GREEN ENERGY PAKISTAN LIMITED
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decision	Nov 16, 2017	Oct-Dec 2024	
	Rs./kWh		
O&M-Local	0.4624	0.9258	N-CPI
O&M-Foreign	2.1512	7.4688	US CPI & Rs./US \$
Return on Equity	3.6618	9.7339	Rs./US \$
Principal Repayment-Foreign	9.6744	25.7167	Rs./US \$
Interest-Foreign	0.7777	3.7870	LIBOR & Rs./US \$
Sinosure	0.1236	0.2876	LIBOR & Rs./US \$
Total	16.8511	47.9198	
Indexation Values			Sources (Website)
N-CPI (General)-value of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI - Revised value of Aug 2024	241.018	314.796	US Bureau of Labor Statistics
Exchange Rate-available on Sep 30, 2024	104.60	278.05	NBP
LIBOR 3-Months-available on Sep 30, 2024	0.6858%	4.8537%	Global-rates.com
Interest Rate	2.650%	2.650%	
Foreign Principal outstanding - USD loan-1 (Rs./MW)		10,266,107	
Foreign Principal outstanding - USD loan-2 (Rs./MW)		13,529,139	
Foreign Principal outstanding -USD RMB loan (Rs./MW)		2,947,844	
Quarterly Benchmark Energy (kWh)		38,325,000	

Based on the data provided by the Best Green Energy Ltd



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