



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-318/CEPL-2015/15108-15110
August 20, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Crest Energy Pakistan Ltd. [Case No. NEPRA/TRF-318/CEPL-2015]**

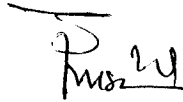
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Crest Energy Pakistan Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-318/CEPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


20 08 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

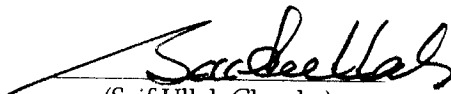
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

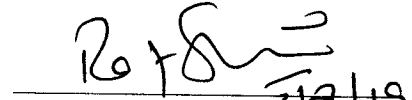
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR CREST ENERGY PAKISTAN LIMITED**

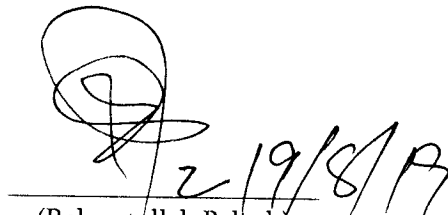
Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Crest Energy Pakistan Limited (CEPL) at commercial operations date (COD) notified vide SRO 262(I)/2018 dated February 19, 2018, the tariff of CEPL in respect of quarter July-September 2019 has been revised on account of US CPI, CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

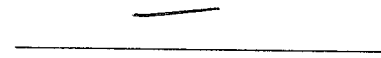
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

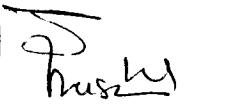

(Saif Ullah Chattha)
Member
5.8.2019


(Rafique Ahmed Shaikh)
Member
5.8.2019


(Rehmatullah Baloch)
Member
2.19/8/19

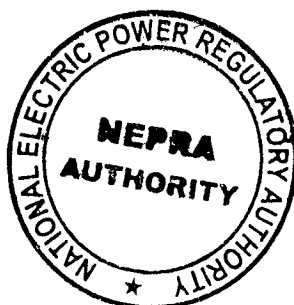

Eng. Bahadur Shah
Member/Vice Chairman




20.08.19

Crest Energy Pakistan Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 4	Revised Jul-Sep, 2019
(Rs/kWh)		
O&M-Local	0.3573	0.4239
O&M-Foreign	2.1512	3.5947
Return on Equity	4.6360	7.2908
Debt Servicing	9.6991	16.5359
Sinosure	0.3605	0.5622
Total	17.2041	28.4075
Indexation Values		
CPI (General)	207.300	245.940
US CPI	241.018	256.092
Exchange Rate	104.60	164.50
LIBOR 3-Months	0.69%	2.32%
Interest Rate	2.65%	2.65%



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