



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-318/CEPL-2015/ | 2316-20

August 06, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Crest Energy Pakistan Limited for the Quarter July-September 2024

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding the Quarterly Indexation/Adjustment of tariff of Crest Energy Pakistan Ltd. for the quarter **July-September 2024** on account of US CPI, NCPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-318/CEPL-2015.

2. The Decision is being sent to the Federal Government for intimation under Proviso (ii) of Section 31(7) of the NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Crest Energy Pakistan Limited, House No. 66-II, Block-E, Model Town Society, Lahore Cell # 0321 – 4038 988 Ph: 042 – 3529 5395 (97)

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT
OF TARIFF FOR CREST ENERGY PAKISTAN LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Crest Energy Pakistan Limited (CEPL) at COD notified vide SRO 262(I)/2018 dated February 19, 2018, the tariff of CEPL in respect of quarter Jul-Sep, 2024 has been revised on account of US-CPI, N-CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

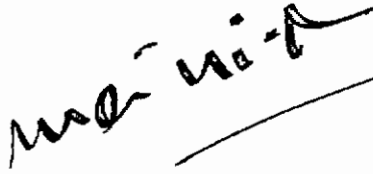
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable".

3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



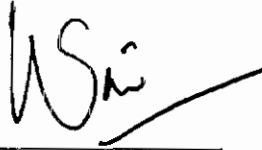
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



CREST ENERGY PAKISTAN LIMITED
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decision	Nov 16, 2017	Jul-Sep 2024	
	(Rs/kWh)		
O&M-Local	0.4624	0.8992	N-CPI
O&M-Foreign	2.1512	7.4717	US CPI & Rs./US \$
Return on Equity	4.6360	12.3568	Rs./US \$
Principal Repayment-Foreign	8.9825	23.9419	Rs./US \$
Interest-Foreign	0.7166	4.0118	LIBOR & Rs./US \$
Sinosure	0.1147	0.3039	LIBOR & Rs./US \$
Total	17.0634	48.9852	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI - Revised value of May 2024	241.018	314.069	US Bureau of Labor Statistics
Exchange Rate - available on June 30, 2024	104.60	278.80	NBP
LIBOR 3-Months - available on June 30, 2024	0.6858%	5.5862%	Global-rates.com
Foreign Principal outstanding (Rs./MW)		14,309,024	
Foreign Principal outstanding (Rs./MW)		10,359,241	
Foreign Principal outstanding (Rs./MW)		3,538,564	
Quarterly Benchmark Energy (kWh)		38,325,000	

Based on the data provided by CEPL.

