



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

Registrar

No. NEPRA/R/ADG(Trf)/TRF-324/HSPL-2015/ 36445-49

November 13, 2023

Subject: **Decision of the Authority for Quarterly Indexation by Harappa Solar (Private) Limited of Local O&M Component for Quarters October-December 2020 to July-September 2023 [Case No. NEPRA/TRF-324/HSPL-2015]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Harappa Solar (Pvt.) Ltd. for the **October-December 2020 to July-September 2023** quarter on account of N-CPI variation in Case No. NEPRA/TRF-324/HSPL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Harappa Solar (Private) Limited, 1485/C-2A, Asad Jan Road, Lahore Cantt. Tele: 042 – 3668 7823-24

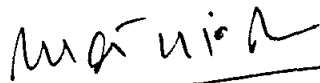
DECISION OF THE AUTHORITY IN THE MATTER OF QUATERLY INDEXATION BY HARAPPA SOLAR (PVT) LTD OF LOCAL O&M COMPONENT FOR QUARTERS OCT-DEC 2020 TO JUL-SEP 2023

Pursuant to the decision of the Authority dated November 20, 2018 in the matter of tariff adjustment of Harappa Solar Private Limited at Commercial Operation Date (COD) notified vide S.R.O No 264 (1)/2019 dated March 04, 2019 and review motion decision dated May 31, 2019, and the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

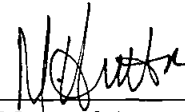
- 2) The Authority through its various decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, HSPL vide its letter dated Oct 02, 2023 requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sept 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

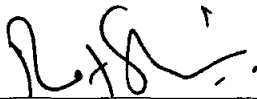
- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Nov 11, 2020, Feb 03, 2021, May 06, 2021, Aug 17, 2021, Nov 04, 2021, Feb 18, 2022, May 17, 2022, Nov 08, 2022, Feb 10, 2023, May 19, 2023 and Aug 04, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

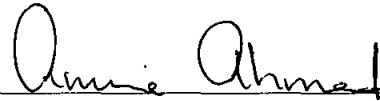
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



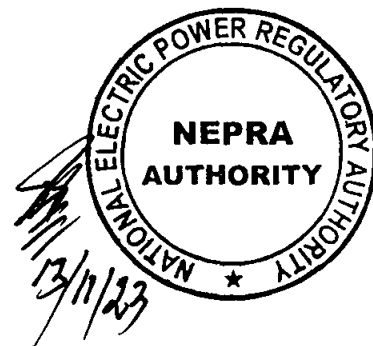
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman



HARAPPA SOLAR (Pvt) Ltd
QUARTERLY INDEXATION OF LOCAL O&M COMPONENT

Description	Reference	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised 1- Oct -28- Nov 2021	Reference revised vide decision dated Feb 18, 2022	Revised 29- Nov -31-Dec -2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023
Local O&M component	1.7429	1.8124	1.8869	1.9036	1.9321	1.9638	1.4815	1.6692	1.7887	1.8162	1.8684	2.1241	2.2152	2.3892	2.5778
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	131.01	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by Harrappa Solar (Pvt) Ltd

