



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-324/HSPL-2015/ 3025-29

February 26, 2025

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Harappa Solar Private Limited

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 Page) regarding adjustment in insurance cost and corresponding insurance component of tariff for the period **October 14, 2024 to October 13, 2025** for Harappa Solar Private Limited in Case No. NEPRA/TRF-324/HSPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Harappa Solar (Private) Limited, 1485/C-2A, Asad Jan Road, Lahore Cantt. Tele: 042 – 3668 7823-24



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR HARAPPA SOLAR PRIVATE LIMITED**

Pursuant to the decision of the Authority dated November 20, 2018 in the matter of Tariff adjustment of Harappa Solar Private Limited (HSPL) at Commercial Operation Date (COD) and subsequent decision dated April 09, 2021, HSPL submitted the request for the revised insurance cost and corresponding insurance component of tariff for the period from October 14, 2024 to October 13, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the HSPL, adjustment in insurance component for the period October 14, 2024 to October 13, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."


Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
October 14, 2024 to October 13, 2025	12,863,755	0.4808	26,783,330	0.9992	*26,830,636	1.0009

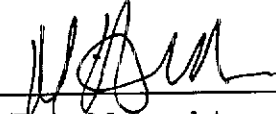
**Revised insurance premium is 0.48% of allowed EPC cost*

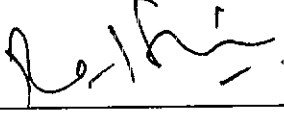
3. The revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

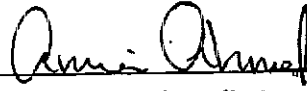
4. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY


(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman

