



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-324/HSPL-2015/ 3431-35

February 16, 2026

Subject: Decision of the Authority in the matter of Reimbursement of Withholding Tax on Dividends for Harappa Solar (Pvt.) Limited

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with Annex-I (total 02 pages) regarding reimbursement of pass through withholding tax on dividends for Financial Year ended June 30, 2025 in respect of Harappa Solar (Pvt.) Limited in Case No. NEPRA/TRF-324/HSPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Syed Zawar Haider)
Director

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPAG), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Harappa Solar (Private) Limited, 114-CC2, Phase-6C, DHA, Lahore



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF WITHHOLDING
TAX ON DIVIDENDS FOR HARAPPA SOLAR (PVT.) LIMITED.**

Pursuant to the decision of the Authority dated November 20, 2018 in the matter of tariff adjustment of Harappa Solar Private Limited (HSPL) at Commercial Operation Date (COD) notified vide S.R.O No 264 (1)/2019 dated March 04, 2019 and review motion decision dated May 31, 2019. HSPL has requested the Authority for the reimbursement of WHT on dividend.

2. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"HSPL requested for the reimbursement of Rs. 20,656,493 on account of 7.5% Withholding Tax ("WHT") on dividend for the financial year ended June 30, 2025. The Authority has considered the request of HSPL and decided to approve the requested amount of Rs. 20,656,493 to be reimbursed by the power purchaser to HSPL."

3. The instant decision along with Annexure-I is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Amina Ahmed)
Member

(Engr. Maqsood Anwar Khan)
Member

(Waseem Mukhtar)
Chairman



Harappa Solar (Pvt) Ltd
Reimbursement of 7.5% withholding tax on dividends

Tax Challan #	Payment Date	Dividend Amount (Rs)	WHT paid (Rs)
IT-20240802-0 101-1043155	Aug-02-2024	25,739,803	1,930,485
11-20241016-0101-1573243/1	Oct-16-2024	150,230,640	11,267,298
11-20241016-0101-1573243/2	Oct-16-2024	24,027,387	1,802,054
IT-202410 16-0101-1573243/3	Oct-16-2024	307,562	23,067
IT-20241209-0101-1195740	Dec-09-2024	9,652,426	723,932
IT-20241223-0 101-1626841/1	Dec-23-2024	56,336,489	4,225,237
IT-20241223-0101-1626841/2	Dec-23-2024	115,336	8,650
IT-20241223-0101-1626841/3	Dec-23-2024	9,010,270	675,770
Total		275,419,913	20,656,493
Entitlement of Unclaimed Limit			Rs.
Balance Brought Forward (Decision dated Jan 08, 2025)			4,843,448
Entitlement of the project from July 01, 2024 till June 30, 2025			16,348,359
Balance Available			21,191,807
WHT allowed for June 30, 2025			(20,656,493)
Balance Carried Forward			535,313

Based on the data declared by the HSPL

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