



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-363/OSPL-2016/40590-40592

November 4, 2021

**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Oursun Pakistan Ltd. [Case No. NEPRA/TRF-363/OSPL-2016]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter October-December 2021 on account of US CPI, CPI (General), Exchange Rate, KIBOR and LIBOR variations in Case No. NEPRA/TRF-363/OSPL-2016.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette.

Enclosure: As above

(Iftikhar Ali Khan)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

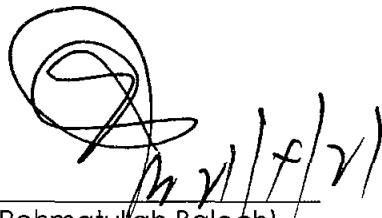
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR OURSUN PAKISTAN LIMITED**

Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OSPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020, the relevant tariff components of OSPL in respect of quarter October-December, 2021 have been revised on account of US CPI, CPI (General), exchange rate, KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

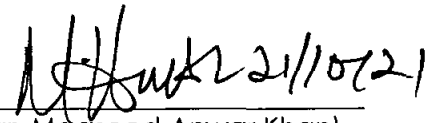
2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.

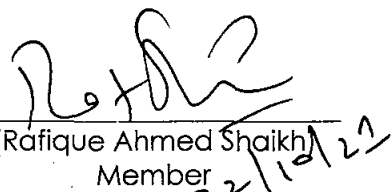
**AUTHORITY**



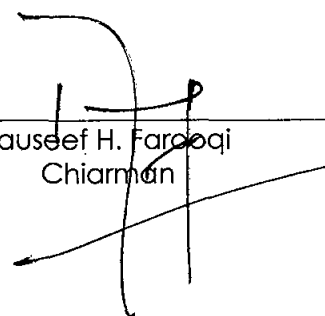
(Rehmatullah Baloch)  
Member



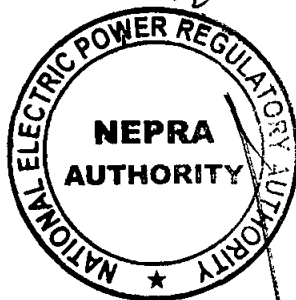
(Engr. Maqsood Anwar Khan)  
Member



(Rafique Ahmed Shaikh)  
Member



Tauseef H. Farooqi  
Chairman



4-11-21

**Oursun Pakistan Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Oct-Dec 2021
*Fixed O&M-Local	1.2372	1.6523
Fixed O&M-Foreign	0.5302	0.9895
Return on Equity	3.7430	6.0940
Principal repayment of debt-Foreign	1.5149	2.4664
Interest-Foreign	0.7897	0.9162
Principal repayment of debt-Local	3.8946	3.8946
Interest-Local	3.2574	3.8031
<b>Total</b>	<b>14.9670</b>	<b>19.8161</b>
<b>Indexation Values</b>		
CPI (General)	201.620	269.270
US CPI	238.654	273.567
Exchange Rate	105.00	170.95
LIBOR 3 month	1.8857%	0.1301%
KIBOR 3 month	6.29%	7.78%
<p>*For the purpose of indexation of Local O&amp;M component for the quarter October-December 2021, the latest available data of CPI (General) i.e. for August 2021 published by Pakistan Bureau of Labour Statistics was required to be used. However, Pakistan Bureau of Labour Statistics has discontinued the publication of CPI for the base year 2007-08 w.e.f July 2020 and replaced the same with National-CPI for the base year of 2015-16.</p> <p>The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.</p> <p>As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&amp;M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.</p>		

