

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad. Tel: +92-51-9206500, Fax: +92-51-2600026 Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-363/OSPL-2016/9722-26

June 27, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Oursun Pakistan Limited [Case No. NEPRA/TRF-363/OSPL-2016]

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 Page) in the matter of adjustment in Insurance Component of Tariff for Oursun Pakistan Ltd. for the period November 30, 2023 to November 29, 2024 in Case No. NEPRA/TRF-363/OSPL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of the NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad

Copy to:

- 1. Secretary, Cabinet.Division, Cabinet Secretariat, Islamabad
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
- 3. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi
- 4. Chief Executive Officer, Oursun Pakistan Ltd., 10 Ali Block, New Garden Town, Lahore.



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR OURSUN PAKISTAN LIMITED

Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OSPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020, the insurance cost and corresponding component of tariff of OSPL for 6th operational year i.e. from November 30, 2023 to November 29, 2024 has been revised as under:

Period	Reference	Reference	Previous	Previous	Revised	Revised
	Insurance	Insurance	Insurance	Insurance	Insurance	Insurance
	Premium	Component	Premium	Component	Premium	Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
November 30, 2023 to November 29, 2024	57,371,868	0.7277	60,416,194	0.7663	60,543,716	0.7679*

*The revised insurance component (0.39%) is within the approved limit of 1% of allowed EPC cost.

2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.

AUTHORITY

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(Mathar Niaz Rana (nsc)) Member

(Rafique Ahmed Shaikh) Member

(Engr. Maqsood Anwar Khan) Member

Quina ahma

(Amina Ahmed) Member



(Waseem Mukhtar) Chairman