



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-363/OSPL-2016/ 368-373

January 11, 2024


Subject: Decision of the Authority in the matter of Quarterly Indexation by Oursun Pakistan Limited of Local O&M Component for Quarters October-December 2020 to July to September 2023 [Case No. NEPRA/TRF-363/OSPL-2016]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter **October-December 2020 to July to September 2023** on account of N-CPI variations in Case No. NEPRA/TRF-363/OSPL-2016.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, K-Electric Limited (KEL), KE House, Punjab Chowrangi, 39 – B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi
5. Chief Executive Officer, Oursun Pakistan Ltd., 10 Ali Block, New Garden Town, Lahore Tele: 042 – 35911 050 – 51

**DECISION OF THE AUTHORITY IN THE MATTER OF QUATERLY INDEXATION BY OURSUN
PAKISTAN LTD OF LOCAL O&M COMPONENT FOR QUARTERS OCT-DEC 2020 TO JUL-SEP 2023**

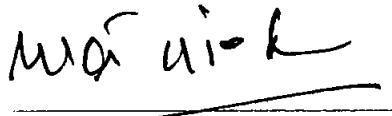
Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OSPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020 and the Authority's issued decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

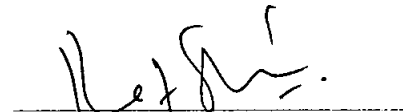
- 2) The Authority through its various decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, OSPL vide its letter dated November 29, 2023 requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sept 2023 quarters
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.


"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

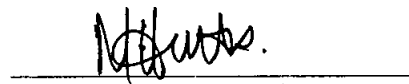
- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Nov 20, 2020, Feb 03, 2021, May 06, 2021, June 17, 2021, Nov 04, 2021, Feb 18, 2022, May 17, 2022, Aug 11, 2022, Nov 08, 2022, Feb 10, 2023, May 19, 2023, and Aug 09, 2023
- 6) The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 7) K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.

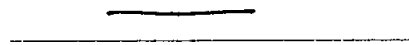
AUTHORITY

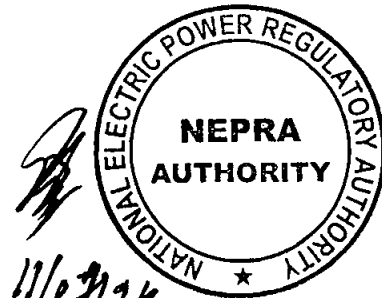

(Mathar Niaz Rana (nsc))
Member


(Rafique Ahmed Shaikh)
Member


(Waseem Mukhtar)
Chairman


(Engr. Maqsood Anwar Khan)
Member


(Amina Ahmed)
Member



Oursun Pakistan Limited

	Revised Reference Local O&M	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct -Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-sep 2023
	Rs./kWh												
Local O&M component	1.6461	1.7116	1.7819	1.7978	1.8248	1.8546	1.9874	2.0179	2.0759	2.3600	2.4611	2.6545	2.8641
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by the Oursun Pakistan Limited

