



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-303/QASPL-2015/7050-7052
May 2, 2018

Subject: Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Quaid-e-Azam Solar Power (Private) Limited (QASPL) [Case No. NEPRA/TRF-303/QASPL-2015]

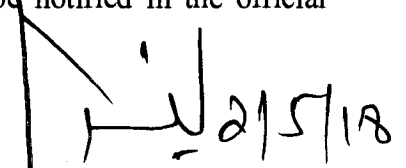
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power (Private) Limited for the quarter April – June 2018 on account of US CPI, Local CPI, KIBOR and Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


(Iftikhar Ali Khan)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

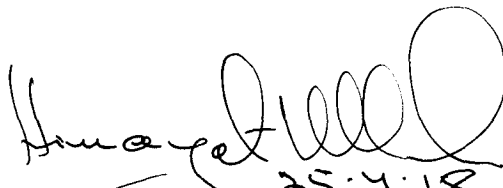
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED**

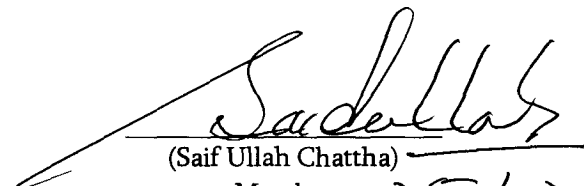
Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated November 29, 2016 against the decision of the Authority at COD, the tariff of QASPL for the quarter April-June, 2018 has been revised on account of US CPI, Local CPI, KIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority as indicated in **Annex-I**.

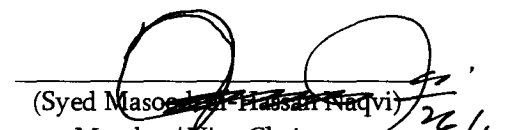
2. The above revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

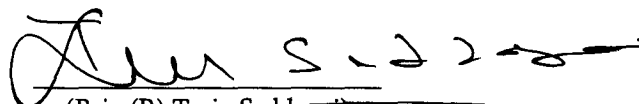
AUTHORITY

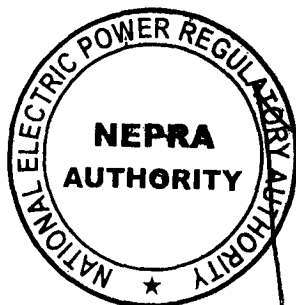

(Himayat Ullah Khan)
Member
25.4.18

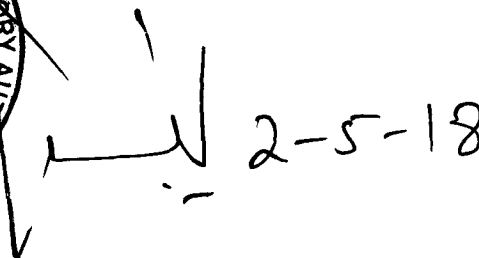

(Rehmatullah)
Member
25/4


(Saif Ullah Chattha)
Member
25.4.2018


(Syed Masood ul Hassan Naqvi)
Member/ Vice Chairman
26/4

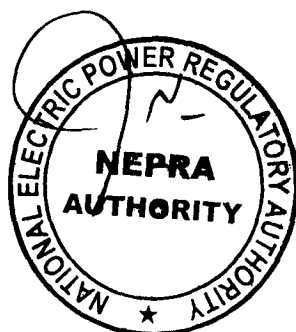

(Brig (R) Tariq Sadozai)
Chairman




2-5-18

Quaid-e-Azam Solar Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 3	Revised Apr-Jun. 2018
(Rs./kWh)		
Fixed O&M-Local	0.3463	0.3785
Fixed O&M-Foreign	2.0709	2.4518
Return on Equity	4.6996	5.3327
Principal repayment of debt-Local	5.5524	5.5524
Interest-Local	6.4196	6.1095
Total	19.0888	19.8249
Indexation Values		
CPI (General)	200.890	219.580
US CPI	238.638	248.991
Exchange Rate	101.700	115.400
Kibor 3 Month	7.01%	6.50%



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