



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-303/QASPL-2015/22298-22300
November 4, 2019

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Quaid-e-Azam Solar Power Private Ltd. (Case No. NEPRA/TRF-303/QASPL-2015)**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter October-December 2019 on account of US CPI, Local CPI, KIBOR and Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff component attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

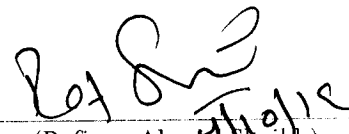
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED**

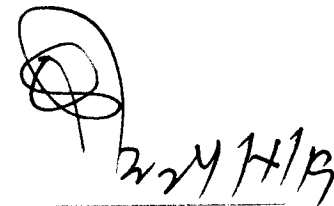
Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated November 29, 2016 against the Decision of the Authority at COD, the tariff of QASPL for the quarter October-December 2019 has been revised on account of US CPI, Local CPI, KIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority as indicated in Annex-I.


2. The above revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

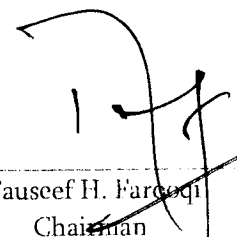
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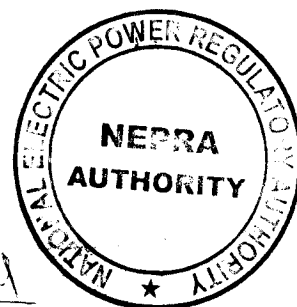

(Saif Ullah Chattha)
Member 22.10.2019



(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




24.11.19

Quaid-e-Azam Solar Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Oct-Dec 2019
(Rs./kWh)		
Fixed O&M-Local	0.3463	0.4412
Fixed O&M-Foreign	2.0709	3.4305
Return on Equity	4.6996	7.2412
Principal repayment of debt-Local	6.7928	6.7928
Interest-Local	5.1792	8.7076
Total	19.0887	26.6133
Indexation Values		
CPI (General)	200.890	255.94
US CPI	238.638	256.56
Exchange Rate	101.70	156.70
Kibor 3 Month	7.01%	13.85%

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