



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-303/QASPL-2015/ 36044-48

November 03, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment for Quarters October-December 2020 to July-September 2023 in Local O&M Component of Tariff for Quaid-e-Azam Solar Power Private Limited (Case No. NEPRA/TRF-303/QASPL-2015)

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarters **October-December 2020 to July-September 2023** on account of N-CPI variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat, Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Quaid-e-Azam Solar Power (Pvt.) Limited, 83-A, E/1, 3rd Floor, Main Boulevard, Gulberg III, Lahore

**DECISION OF THE AUTHORITY IN THE MATTER QUARTERLY INDEXATION/ADJUSTMENT FOR
QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 IN LOCAL O&M COMPONENT OF TARIFF FOR QUAID-
E-AZAM SOLAR POWER (PVT) LTD**


Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated Nov 29, 2016 and the Decision dated Feb 18, 2021, in the matter of petition for revision of Upfront Tariff Determination filed by QASPL for reduction of ROE component, the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein

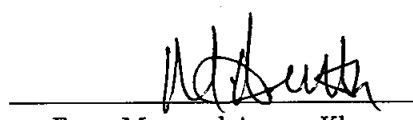
- 2) The Authority through its decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, QASPL vide its letter dated Oct 11, 2023 requested for revision of Local O&M component based on N-CPI values for quarters Oct-Dec 2020 to Jul-Sept 2023.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

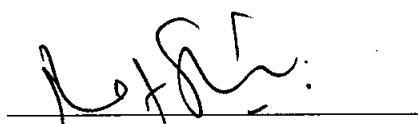
“Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at **Annex-I** shall be immediately applicable.”

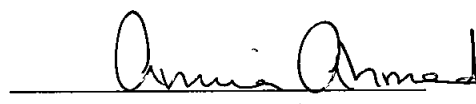
- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated November 02, 2020, Feb 03, 2021, May 05, 2021, Aug 17, 2021, Nov 11, 2021, Jan 21, 2022, Apr 28, 2022, Jul 27, 2022, Nov 08, 2022, Feb 08, 2023, May 15, 2023 and Aug 04, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


Mathar Niaz Rana (nsc)
Member

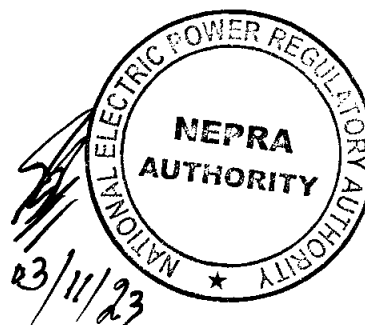

Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member



Waseem Mukhtar
Chairman

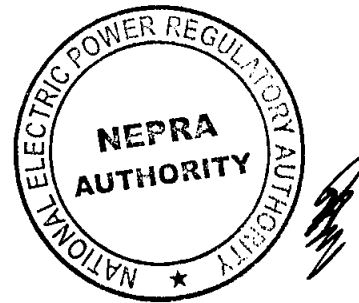


Quaid-e-Azam Solar Power (Pvt.) Limited Quarterly Indexation/Adjustment of Tariff

Annex-I

	Revised Reference Local O&M	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct-Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023
	Rs./kWh												
Local O&M component	0.4624	0.4808	0.5006	0.5051	0.5126	0.5210	0.5583	0.5669	0.5832	0.6630	0.6914	0.7457	0.8046
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data provided by the QASPL



Handwritten signatures and initials.