



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-303/QASPL-2015/13058-13060

July 27, 2017

Subject: **Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Quaid-e-Azam Solar Power (Private) Limited (QASPL) [Case No. NEPRA/TRF-303/QASPL-2015]**

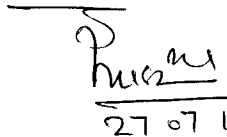
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power (Private) Limited for the quarter July – September 2017 on account of US CPI, Local CPI, KIBOR and Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


27 07 17
(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

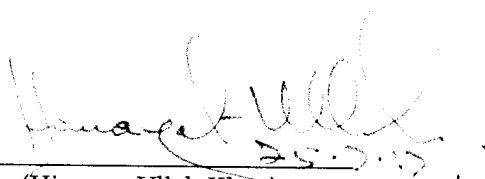


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED**

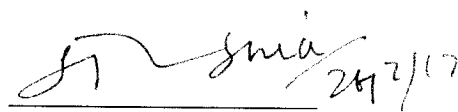
Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated November 29, 2016 against the Decision of the Authority at COD, the tariff of QASPL for the quarter July-September 2017 has been revised on account of US CPI, Local CPI, KIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority as indicated in Annex-I.

2. The above revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

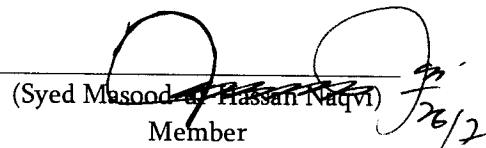
AUTHORITY



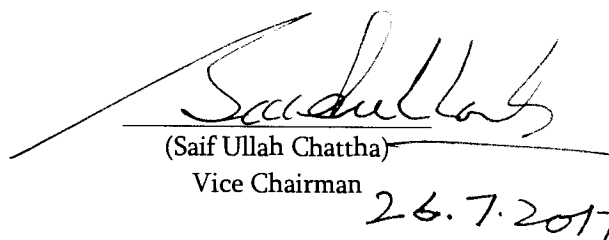
(Himayat Ullah Khan)
Member



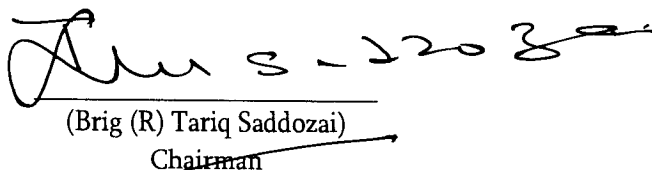
(Maj (R) Haroon Rashid)
Member



(Syed Masood Hassan Naqvi)
Member

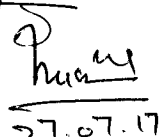


(Saif Ullah Chattha)
Vice Chairman



(Brig (R) Tariq Saddozai)
Chairman



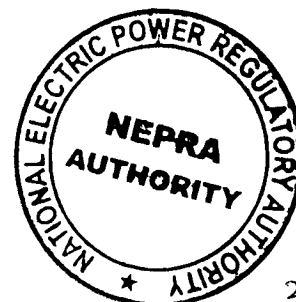


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Annex-I

Quaid-e-Azam Solar Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Year 3 | Revised July-Sept. 2017 |
|-----------------------------------|-----------------------------|------------------------------------|
| (Rs./kWh) | | |
| Fixed O&M-Local | 0.3463 | 0.3729 |
| Fixed O&M-Foreign | 2.0709 | 2.1927 |
| Return on Equity | 4.6996 | 4.8521 |
| Principal repayment of debt-Local | 5.5524 | 5.5524 |
| Interest-Local | 6.4196 | 6.4140 |
| Total | 19.0888 | 19.3841 |
| Indexation Values | | |
| CPI (General) | 200.890 | 216.330 |
| US CPI | 238.638 | 244.733 |
| Exchange Rate | 101.700 | 105.000 |
| Kibor 3 Month | 7.01% | 6.14% |



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