



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-303/QASPL-2015/11183-11185  
August 15, 2016

**Subject: Decision of the Authority in the matter of Quarterly Indexation / Adjustment of Tariff for Quaid-e-Azam Solar Power (Private) Limited (QASPL) [Case No. NEPRA/TRF-303/QASPL-2015]**

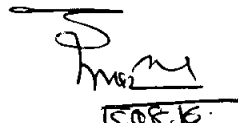
Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power (Private) Limited for the quarters October–December 2015 to July–September 2016 on account of US CPI, Local CPI, LIBOR and Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
'A' Block, Pak Secretariat  
Islamabad

CC:

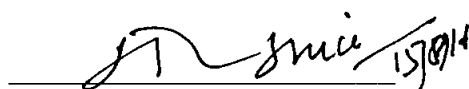
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED (QASPL)**

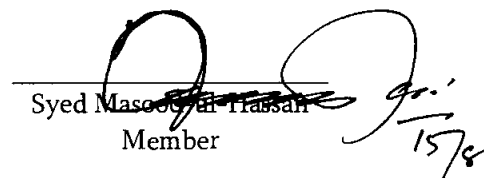
Pursuant to the Decision of the Authority dated June 2<sup>nd</sup> 2016 in the matter of Tariff Adjustment at COD, the tariff of QASPL in respect from October 2015 –September 2016 quarters have been revised on account of US CPI, Local CPI, LIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision of the Authority. The revised tariff indicated in Annex-I shall be immediately applicable:

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

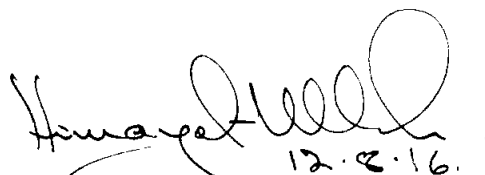
**AUTHORITY**



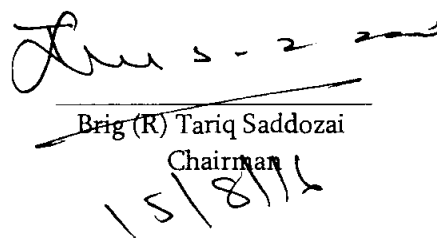
Maj (R) Haroon Rashid  
Member



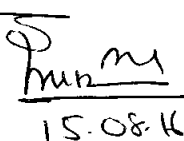
Syed Masood Ali Hassan  
Member



Himayat Ullah Khan  
Vice Chairman



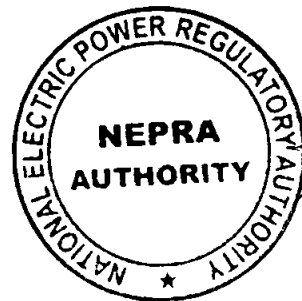
Brig (R) Tariq Saddozai  
Chairman



15.08.16

Quaid-e-Azam Solar Power (Pvt.) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference years 1	Revised Oct-Dec 2015	Revised Jan-March 2016	Revised April- June 2016	Revised July 2016	Reference years 2	Revised Aug-Sep 2016
Fixed O&M-Local (Rs/kWh)	0.3463	0.3484	0.3520	0.3499	0.3551	0.3463	0.3551
Fixed O&M-Foreign (Rs/kWh)	2.0709	2.1230	2.1224	2.1204	2.1463	2.0709	2.1463
Return on Equity (Rs/kWh)	4.6996	4.8244	4.8429	4.8429	4.8382	4.6996	4.8382
Debt Service (Rs/kWh)	11.9720	11.9690	11.9682	11.9673	11.9653	11.9720	11.9653
<b>Total</b>	<b>19.0888</b>	<b>19.2648</b>	<b>19.2855</b>	<b>19.2804</b>	<b>19.3049</b>	<b>19.0888</b>	<b>19.3049</b>
<b>Indexation Values</b>							
CPI (General)	200.890	202.110	204.220	202.980	205.990	200.890	205.990
US CPI	238.638	238.316	237.336	237.110	240.236	238.638	240.236
Exchange Rate	101.700	104.400	104.800	104.800	104.700	101.700	104.700
Kibor 3-Months	7.010%	6.600%	6.490%	6.350%	6.050%	7.0100%	6.050%
Principal Outstanding (Rs. Million)		112,492,529	110,775,627	109,014,901	107,209,233		107,209,233
Note:-Insurance components is not adjusted on quarterly basis and will be adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.							



15.08.16