



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-342/CPHGCL-2015/15849-15851
August 29, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for China Power Hub Generation Company Private Limited (Case No. NEPRA/TRF-342/CPHGCL-2015)**

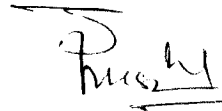
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (03 pages) regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter July – September 2019 on account of US CPI, CPI (General) and Exchange Rate variation in Case No. NEPRA/TRF-342/CPHGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

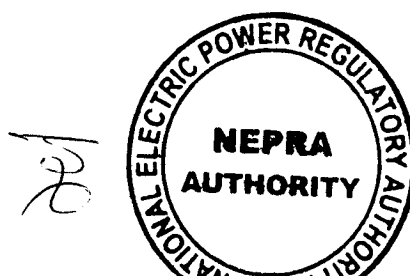
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR CHINA POWER HUB GENERATION COMPANY
PRIVATE LIMITED.**

1. Pursuant to the decision of the Authority dated 12th February 2016 in the matter of application of China Power Hub Generation Company Private Limited (hereafter "CPHGCL") for unconditional acceptance of upfront coal tariff for 2x660 MW coal power plant, decision of the Authority dated November 7, 2018 regarding ash disposal & limestone and the clarifications issued by the Authority for pre-COD sale of energy vide letter dated February 8, 2016, the relevant tariff components in respect of July-September 2019 quarter have been revised on account of US CPI, CPI (General), KIBOR and exchange rate variation.
2. Ash Disposal and Limestone components of tariff are subject to adjustment at the time of COD, therefore, there is no change in the ash disposal and limestone components and shall be revised after COD adjustment.
3. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised July-Sep 2019 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2612
Fixed O&M - Local	0.1435	0.1812
Cost of Working Capital	0.2276	0.2471
Insurance	0.1021	0.1021
Total	0.6167	0.7916
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1245
Variable O&M - Local	0.0456	0.0576
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4921

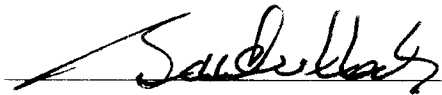
4. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of





the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


5. CPPA (G) to ensure that all payments are consistent with the tariff determination.

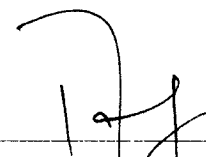
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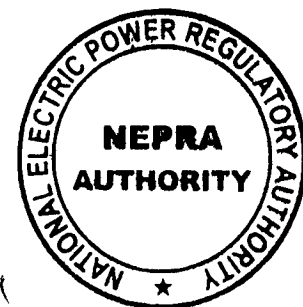

Saif Ullah Chattha
Member
19.8.2019

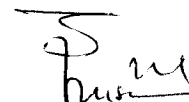

Rafique Ahmed Shaikh
Member


Rehmatullah Baloch
Member


Engr. Bahadur Shah
Vice Chairman

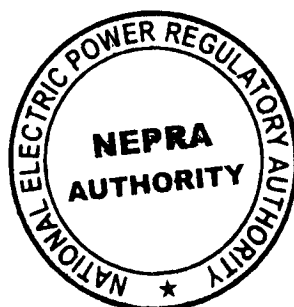

Tauseef H. Farooqi
Chairman




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China Power Hub Generation Company (Pvt.) Ltd.
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised July-Sep 2019 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2612
Fixed O&M - Local	0.1435	0.1812
Cost of Working Capital	0.2276	0.2471
Insurance	0.1021	0.1021
Total	0.6167	0.7916
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1245
Variable O&M - Local	0.0456	0.0576
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4921
Indexation Values		
Exchange Rate (Rs./USD)	97.10	164.500
US CPI (All Urban Consumers)	238.34	256.092
CPI (General) - Local	194.74	245.940
3 Monthly KIBOR	11.91%	12.97%
Coal Price-Including Sales Tax (USD/MT)	149.72	149.72
Coal Calorific Value (kCal/Kg)	6,444.30	6,444.30



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