



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-342/CPHGCL-2015/22496-22498
November 5, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for China Power Hub Generation Company Private Limited (Case No. NEPRA/TRF-342/CPHGCL-2015)**

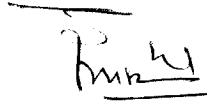
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (03 pages) regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter October-December 2019 on account of US CPI, CPI (General), KIBOR, Exchange Rate, Coal Price(s) and Coal Calorific value(s) variation in Case No. NEPRA/TRF-342/CPHGCL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


25/11/19
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

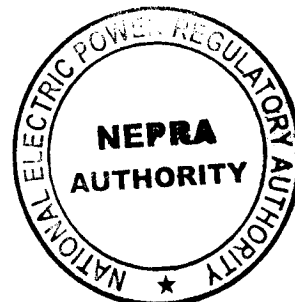
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR CHINA POWER HUB GENERATION COMPANY PRIVATE LIMITED.

1. Pursuant to the decision of the Authority dated 12th February 2016 in the matter of application of China Power Hub Generation Company Private Limited (hereafter "CPHGCL") for unconditional acceptance of upfront coal tariff for 2x660 MW coal power plant and decision of the Authority dated November 7, 2018 regarding ash disposal & limestone, the relevant tariff components in respect of October-December 2019 quarter has been revised on account of US CPI, CPI (General), KIBOR, exchange rate, coal price(s) and coal calorific value(s) variation.
2. Ash Disposal and Limestone components of tariff are subject to adjustment at the time of COD, therefore, there is no change in the ash disposal and limestone components and shall be revised after COD adjustment.
3. The decision of the Authority dated August 8, 2019 in matter of approval of jetty O&M tariff is still to be notified in the Official Gazette, therefore, jetty O&M components shall be indexed/adjusted after the notification of the Authority decision in the Official Gazette.
4. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Tariff	Revised Oct-Dec 2019 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2493
Fixed O&M - Local	0.1435	0.1886
Cost of Working Capital	0.2276	0.3763
Insurance	0.1021	0.1021
Total	0.6167	0.9163
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1188
Variable O&M - Local	0.0456	0.0599
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4887





5. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination.

AUTHORITY

Saif Ullah Chattha
Member

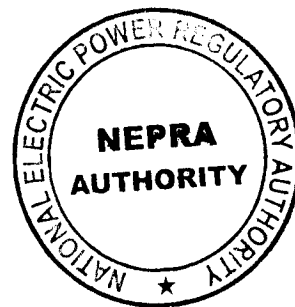
22.10.2019

Rafique Ahmed Shaikh
Member

Rehmatullah Baloch
Member

Engr. Bahadur Shah
Member

Tauseef H. Farooqi
Chairman



05/11/19

China Power Hub Generation Company (Pvt.) Ltd.

Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec 2019 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.2493
Fixed O&M - Local	0.1435	0.1886
Cost of Working Capital	0.2276	0.3763
Insurance	0.1021	0.1021
Total	0.6167	0.9163
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.1188
Variable O&M - Local	0.0456	0.0599
Ash Disposal	0.2200	0.2200
Limestone	0.0900	0.0900
Total	0.4240	0.4887
Indexation Values		
Exchange Rate (Rs./USD)	97.10	156.700
US CPI (All Urban Consumers)	238.34	256.558
CPI (General) - Local	194.74	255.940
3 Monthly KIBOR	11.91%	13.85%
Coal Price (Rs./MT)	12,531.73	15,255.09
Coal Calorific Value (BTU/Kg)	25,555.98	21,632.74

